

17 October 2016 ASX RELEASE

Release of Securities from Escrow

In accordance with Listing Rule 3.10A we advise that the securities set out below are due to be released from ASX escrow on the following date:

| Security | Quantity | Date of Release |
|---------------------------------------|------------|-----------------|
| Fully Paid Ordinary Shares | 27,195,323 | 4 November 2016 |
| Unlisted Options (\$0.24 @ 31-Dec-18) | 8,461,875 | 4 November 2016 |
| Unlisted Options (\$0.30 @ 30-Jun-17) | 5,500,000 | 4 November 2016 |
| Unlisted Options (\$0.24 @ 31-Dec-16) | 2,000,000 | 4 November 2016 |

In relation to the Fully Paid Ordinary Shares application for quotation on the ASX will be made upon release.

For and on behalf of the Board Duncan Cornish Company Secretary