



## RESOURCE EXTENSION DRILLING COMMENCES AT MIYABI GOLD PROJECT - TANZANIA

### ASX/ RELEASE

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ASX code "RVY"

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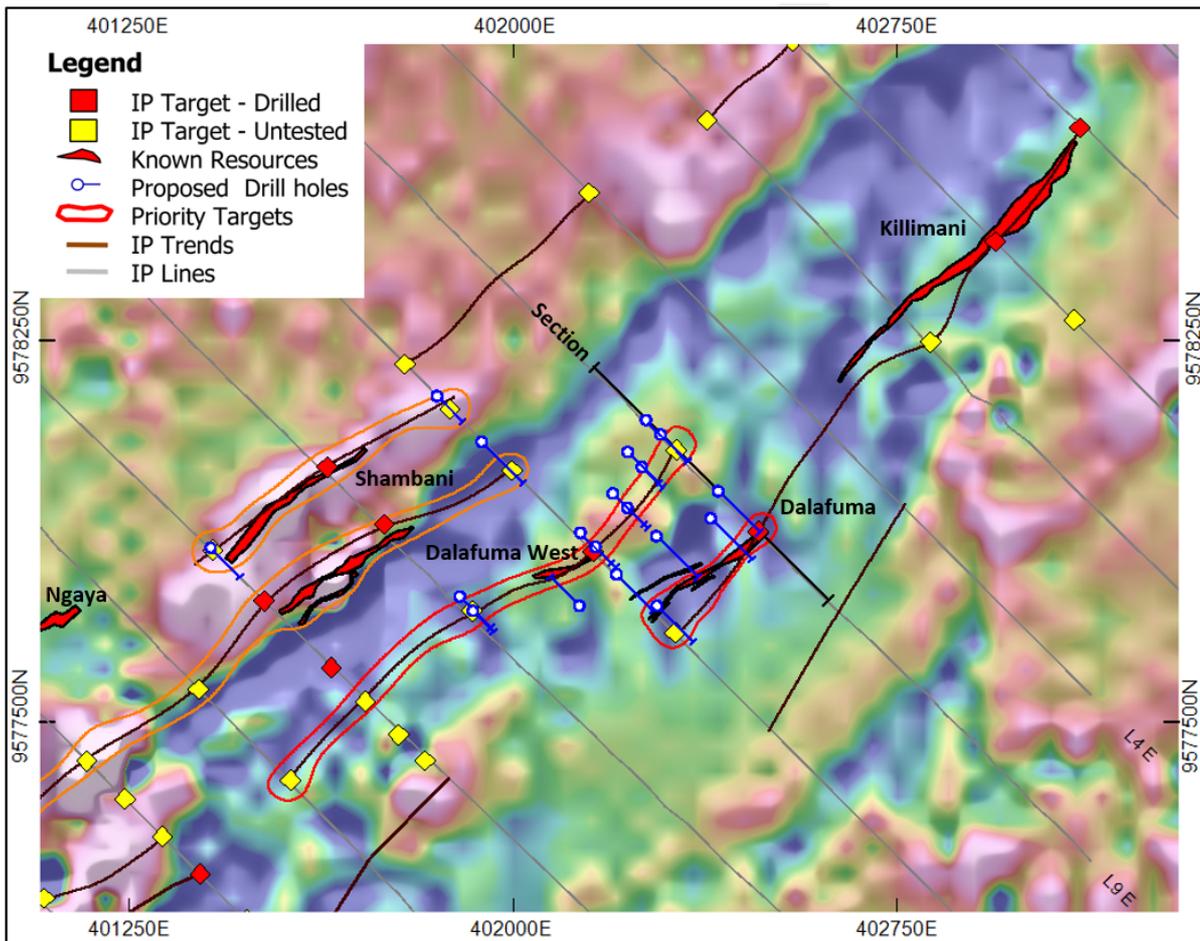
### HIGHLIGHTS

- **CURRENT MIYABI PROJECT GOLD RESOURCE – 704,000 OUNCES**
- **DALAFUMA PROSPECT JORC RESOURCE - 167,000 Oz @ 4.1g/t**
- **RESOURCE EXTENSION DRILLING AROUND NEW DISCOVERY AT DALAFUMA PROSPECT HAS COMMENCED**
- **PREVIOUS DALAFUMA RESULTS INCLUDE:**
  - **MBRC331 - 18M @ 12.0g/t From 46m**
  - **MBRC349 – 16m @ 12.0g/t From 65m**
  - **MBRC382 – 28m @ 6.8g/t From 16m**
  - **MBRC401 – 27m @ 3.64g/t From 78m**
    - **Including 3m @ 21.7g/t From 93m**
  - **MBRC421 – 18m @ 6.9g/t From 111m**
    - **Including 3m @ 21.4g/t From 126m**
- **20 RC HOLE PROGRAMME FOR A NOMINAL 3,000m OF DRILLING**
- **RIFT VALLEY RESOURCES - 100% OWNERSHIP**

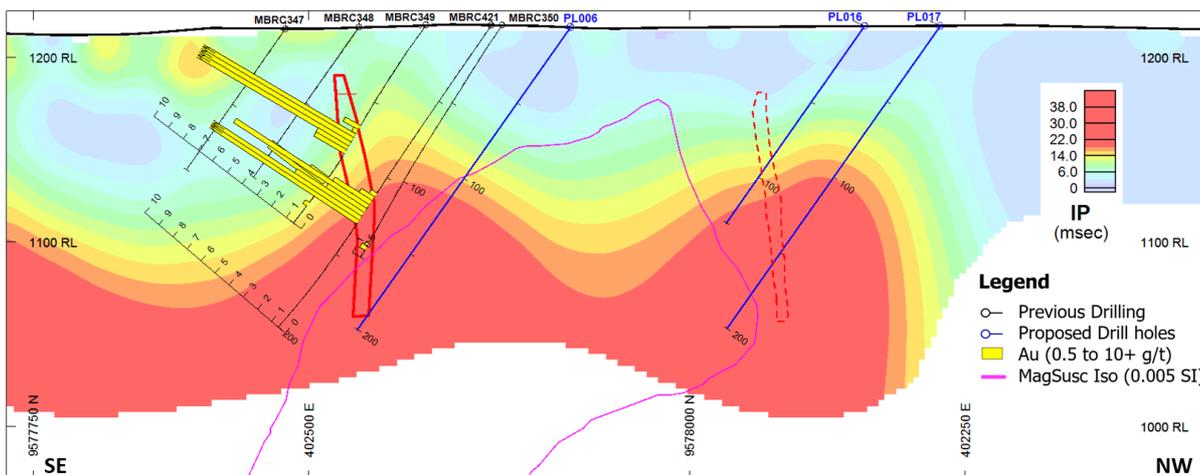
Rift Valley Resources Limited (Rift or the Company)(ASX:RVY) is pleased to advise that a reverse circulation (RC) drilling programme has commenced at the company's 100% owned Miyabi Gold Project in Tanzania.

A programme of 20 RC holes for an advance of 3,000 meters has been planned with the primary aim of testing the strike extents of gold mineralisation delineated at Dalafuma and Dalafuma West in the previous campaign (Figure 1). The gold resource at Dalafuma is currently 1,265,000 tonnes at 4.1g/t Au for 167,000 ounces. Drilling will test over 250 metres of strike and some depth extensions of the higher tenor gold mineralization (Figure 2). A recently completed data migration and geophysical interpretation of the Miyabi Gold Project has identified the potential for repetitions of mineralization within the prospective corridor. Several untested high priority drill targets will also be drilled during this programme.

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**Figure 1.**Total field magnetics (Reduction to Pole) on first vertical derivative greyscale image, with interpreted IP trends and planned drilling.



**Figure 2.** Section of previous drilling results, planned drill holes (PL006, PL016, PL017) and IP chargeability image. Dalafuma resource outline (solid red) and inferred location of Dalafuma West mineralisation (dashed red) approximately 230m to the northwest.

## About the Miyabi Project

### MIYABI PROJECT, TANZANIA (RIFT VALLEY 100%)

The Miyabi Gold Project is located approximately 200 kilometres southwest of the city of Mwanza in the Lake Victoria Goldfields of western Tanzania. The Project currently has a JORC Code compliant resource of 704,000 ounces of gold (Table 1) with excellent potential to expand this resource through further exploration.

The Miyabi property comprises a single coherent block of Prospecting Licences and Prospecting Licence Applications totalling 395 square kilometres in area that covers the bulk of the Miyabi greenstone belt.

#### Miyabi Regional Geological Setting

The Miyabi greenstone belt is a 26 kilometre long by 5 to 12 kilometre wide area of soil and laterite covered greenstone metasediments surrounded by granitoid rocks. Structurally, the belt is considered to represent a hinge zone between the Siga Hills and Nzega greenstone belts, potentially a very significant structure for hosting gold mineralisation. Both these greenstone belts contain multi-million ounce gold deposits with Resolute's Golden Pride deposit (2.7 million ounces) in the Nzega belt to the east and Barrack's Golden Ridge deposit (2.2 million ounces) and Resolute's Nykafuru deposit in the Siga Hills belt to the northeast.

#### Miyabi Gold Mineralisation

Outcrop in the Miyabi greenstone belt is very poor with widespread soil cover which probably accounts for the lack of historic gold discoveries. Prior to 2000, no drilling appears to have been undertaken in the belt. However, the laterite duricrust and associated relatively shallow and mostly residual soil cover present an ideal medium for geochemical sampling. Nearly all of the gold deposits and gold prospects discovered/delineated to date at Miyabi are located in the northwest portion of the greenstone belt. They are associated with gold-in-soil anomalies that occur within a major northeast to southwest trending 7.7 kilometres long by 800 to 1,000 metres wide corridor that has been named the Miyabi Structural Corridor (MSC). Gold mineralisation occurs within a series of steeply dipping shear zones which form an en echelon pattern within the MSC. Individual gold zones are typically 400 to 650 metres long and from 5 to 60 metres in width.

The gold mineralisation is hosted by sheared, silicified and sulphide bearing mafic schists of probable meta-sedimentary origin. The auriferous shear zones are typically weathered to depths of 40 to 60 metres but mineralisation extends almost to surface with only a thin veneer of soil cover.

**Table 1: Miyabi Gold Project July 2015 Mineral Resources at 0.5g/t Au Cut-off**

Deposit	Indicated		Inferred		Total		
	Mt	g/t	Mt	g/t	Mt	g/t	Ounces
Dalafuma	0.5	5.4	0.7	3.1	1.3	4.1	166,700
Faida	3.3	1.4	2.2	1.2	5.6	1.3	241,100
Kilimani	2.7	1.3	1.0	1.4	3.7	1.3	156,700
Ngaya			1.7	1.1	1.7	1.1	57,700
Shambani	0.5	1.8	1.6	1.0	2.1	1.2	81,300
<b>Total</b>	<b>7.1</b>	<b>1.7</b>	<b>7.3</b>	<b>1.4</b>	<b>14.3</b>	<b>1.5</b>	<b>703,500</b>

## Competent Person Statement

*The information in this report that relates the Exploration Results and Mineral Resources for the Miyabi gold project is based on information compiled by Mr Paul Payne, a full time employee of Payne Geological Services and a Member of The Australasian Institute of Mining and Metallurgy. Mr Payne is a consultant to and a shareholder of Rift Valley Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*All information relating to Mineral Resources was prepared and disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last updated.*

**For further information please contact:**

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