MARKET RELEASE

16 June 2016

PROMESA LIMITED (TO BE RENAMED THRED LIMITED)

PRE-REINSTATEMENT DISCLOSURE

Promesa Limited (to be renamed Thred Limited) (the "Company") will be reinstated to official quotation from 10 am AEST on Friday, 17 June 2016 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. Distribution schedule.
2. Top 20 holders.
3. Appendix 1A and Information Form and Checklist.
4. A copy of the Company's constitution.
5. A statement confirming:
   a. the satisfaction of the conditions precedent and issue of securities in respect of the Acquisition (as defined in the Company's replacement prospectus dated 16 May 2016 (the "Prospectus"),
   b. the completion of, and issue of securities pursuant to, the following offers set out in the Prospectus:
      i. Public Offer;
      ii. Vendor Offer;
      iii. Series A Lender Offer;
      iv. Series B Lender Offer;
      v. Facilitator Offer; and
      vi. Additional issues to Lead Manager
      (as defined in the Prospectus)
   c. capital structure;
   d. the number of securities subject to ASX escrow;
   e. the receipt of cleared funds;
   f. proposed expenditure commitments based on actual funds raised;
   g. the appointment of Messrs David Whitaker, Chris Adams and Chris Jones;
   h. that there have been no material subsequent events to alter the Company's statement of financial position set out in the Prospectus;
   i. that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus;
   j. compliance with the listing rules and in particular listing rule 3.1.

6.   Appendix 3B dated 14 June 2016.
7.   Directors' interest notices.
8.   An updated pro-forma balance sheet based on the actual funds raised.
9.   The Company's security trading policy.

Security Code: PRA (to become THD)

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)