



4 May 2016

The Manager
Companies Announcements Office
Australian Securities Exchange

NOTICE UNDER SECTION 708A(5)(e)

This notice is given by Antilles Oil & Gas NL (ACN 111 823 762) (**Antilles** or the **Company**) (ASX:AVD) pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 4 May 2016 the Company issued 94,854,979 ordinary fully paid Shares at \$0.02 each totalling \$1,897,099.58 as the second tranche of a capital raising for the Company previously announced to the market on 12 February 2016 and as approved by shareholders at the Company's general meeting held on 12 April 2016. This issue was made to sophisticated investors under ASX Listing Rule 7.3.

The Company hereby gives notice that:

1. The issued Shares are part of the class of shares quoted on ASX (AVD)
2. The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act
3. As at the date of this notice:
 - a) The Company has complied with the provision of Chapter 2M of the Act as they apply to the Company;
 - b) The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a) That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b) That the investors and their professional adviser would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (ii) the right and liabilities attaching to the Securities.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Ranko Matic'.

Ranko Matic
Non-Executive Director
Company Secretary