



22 June 2016

Companies Announcements Office
Australian Securities Exchange

Capital structure

Following the completion of the Offers the capital structure of the Company is as follows:

Equity component	Shares	Contingent Share Rights	Options
On issue as at date of Prospectus	98,726,065	-	13,000,000
Issued pursuant to the Public Offer	215,000,000	-	-
Issued pursuant to the Vendor Offer	250,000,000	75,000,000	-
Issued pursuant to the Officer Offer	1,500,000	-	21,800,000
Issued pursuant to the Adviser Offer	-	-	500,000
Issued pursuant to the Broker Offer			25,000,000
Total following completion of the Offers	565,226,065	75,000,000	60,300,000

Following completion of the Offers the Company will have 60,300,000 Options on issue as outlined below :

Options	Exercise Price	Expiry Date Term	Number
Existing Unlisted Options on issue at the date of this Prospectus	\$0.25	6 Dec 2016	13,000,000
New Options issued to pursuant to the Officer Offer	\$0.04	3 years	1,800,000
KPI Options issued pursuant to the Officer Offer	\$0.04	3 years	20,000,000
New Options issued pursuant to the Adviser Offer	\$0.04	3 years	500,000
Broker Options issued pursuant to the Broker Offer	\$0.025	3 years	25,000,000
Total Options following completion of the Offers			60,300,000