

ASX: AEV ASX ANNOUNCEMENT

25 May 2016

BAOBAB PROJECT - PICTORIAL UPDATE

Avenira Limited ('Avenira' or the 'Company') is pleased to provide a pictorial update from the Baobab Phosphate Project in Senegal.

The update demonstrates the solid progress being made on the removal of overburden and the construction of waste stockpiles as well as the construction of critical infrastructure such as site offices and accommodation and the foundations for the processing plant.

The presentation, below, can also be found on the Avenira website at www.avenira.com

Further updates will be provided throughout the construction process.

Cliff Lawrenson

Managing Director



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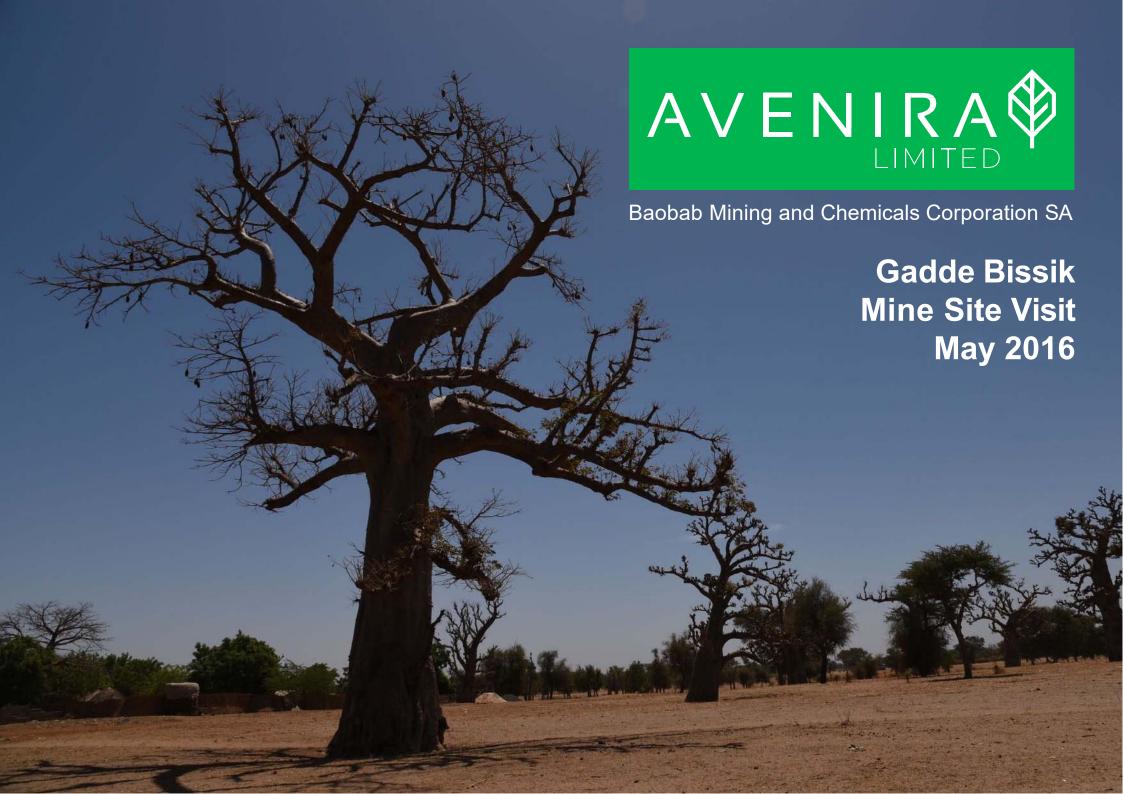
FOR FURTHER INFORMATION:

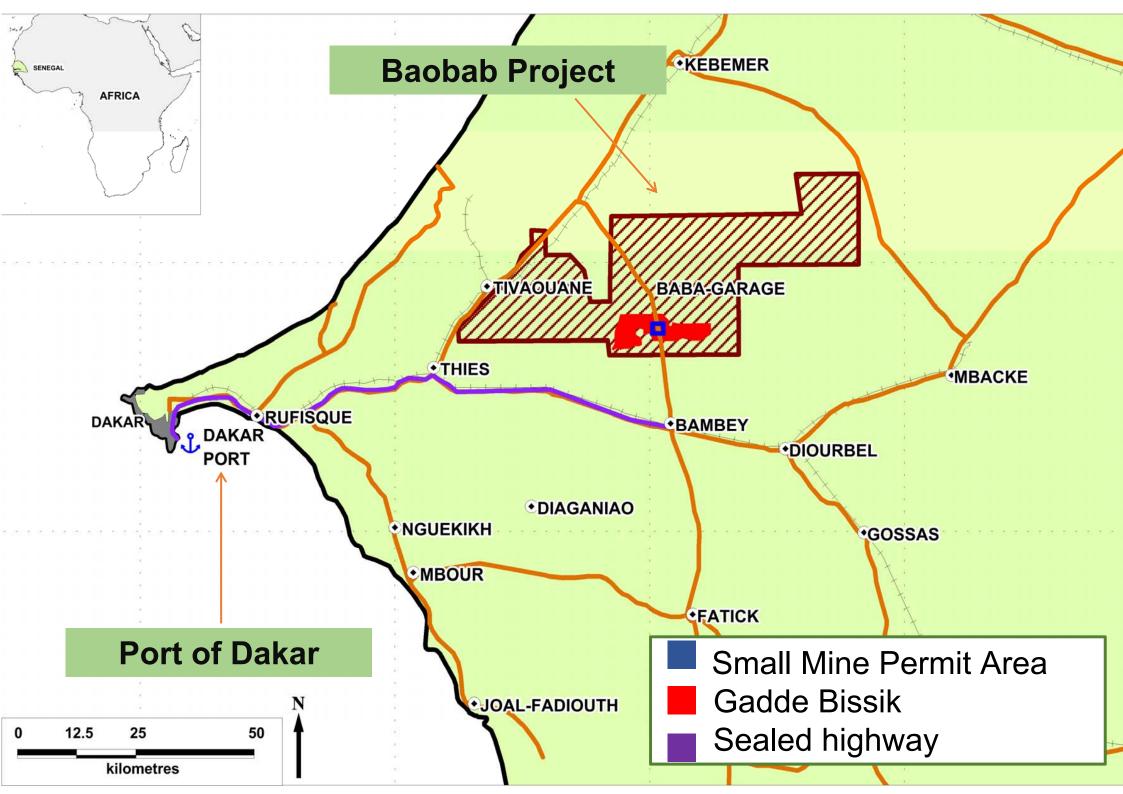
Mr Cliff Lawrenson

Managing Director and CEO, Avenira Limited

Mr Rod Wheatley

CFO and Company Secretary, Avenira Limited









Site offices and 18 accommodation rooms installed



Overburden removal





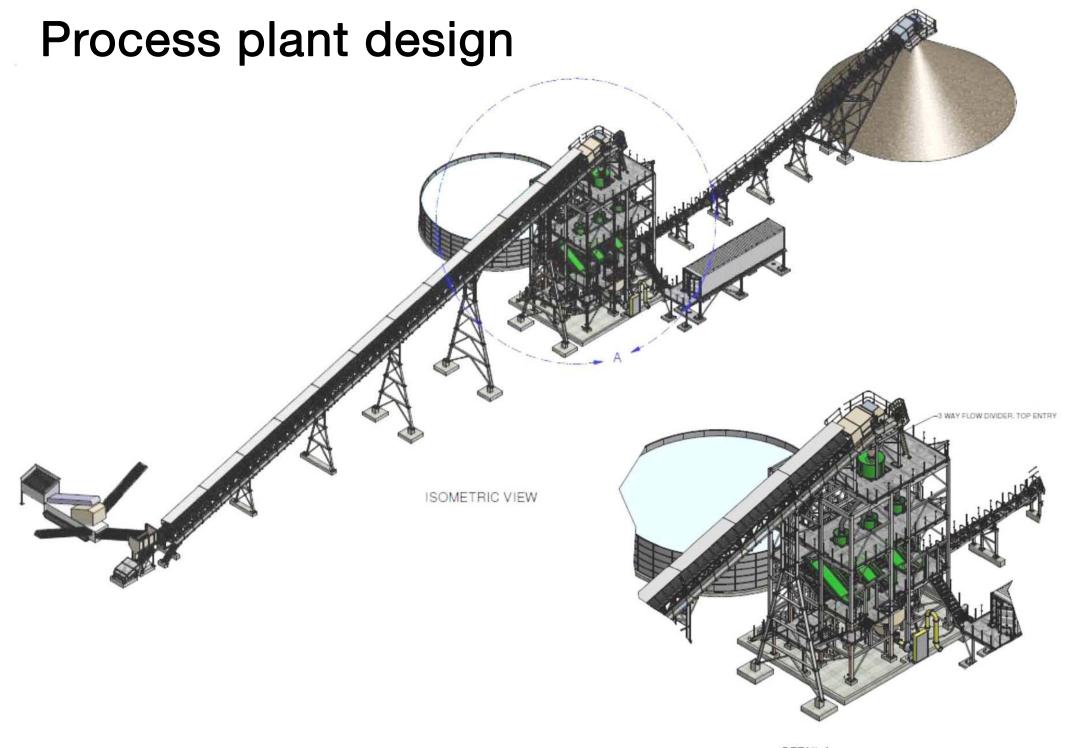




EIS Committee site tour











Gadde Bissik SMP - Ongoing resource definition drill program - May 2016 SMP background UAV imagery acquired April 2016 Existing drill hole INDICATED RESOURCE Proposed drilling, program in progress **OUTLINE** Northing (WGS84) Easting (WGS84)

