

**ASX Announcement**  
**23 May 2016**



## **China IELTS Agreement Extended**

IDP Education Limited (**ASX: IEL**) advises that it has extended the term of its agreement (the “**China Agreement**”) with the British Council for the distribution of IELTS in China to 30 June 2017.

Under the China Agreement, IDP Education grants the British Council a licence to distribute IELTS in China. As consideration, IDP Education receives a fee from the British Council which is calculated as a percentage of each candidate’s IELTS test fee for IELTS tests taken in China.

The British Council has paid a fee, in relation to IELTS testing in China, to IDP Education since April 2001. The current China Agreement was entered into in 2008 with its initial term expiring in March 2009. The agreement has since been extended on a number of occasions and IDP Education expects that this will continue in future periods in accordance with past practise. IDP Education will inform the market in the future if there are any material changes to this arrangement.

### **For further information please contact**

#### **Investors & Analysts**

Craig Mackey  
IDP Education Limited  
+61 3 9612 4400

#### **Media**

Arj Ganeshalingam  
Porter Novelli  
+61 3 9289 9555

*This announcement contains certain “forward-looking statements”. Forward looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.*

*Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with the markets in which IDP Education operates. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially.*

*Nothing contained in this document constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.*