



**ASX: SOI**

#### **ASX Announcement**

**Soil Sub Technologies Limited**

**ACN: 078 388 155**

**To be renamed Pointerra Limited**

28 April 2016

### **Prospectus lodged to raise up to \$5 Million**

Soil Sub Technologies Limited (ASX: **SOI**) (**Soil Sub** or the **Company**), to be renamed 'Pointerra Limited', today lodged a prospectus with the Australian Securities and Investments Commission (**ASIC**) for an offer of up to 166,666,666 Shares at an issue price of \$0.03 per Share to raise up to \$5 million (**Public Offer**). The Public Offer has a minimum subscription of \$3.6 million.

The Public Offer follows the recent binding Share Sale Agreement whereby the Company is proposing to acquire 100% of the issued capital of Pointerra Pty Ltd (**Pointerra**) (**Acquisition**). The Public Offer is underwritten by RM Corporate Finance Pty Ltd (AFSL: 315235) to an amount of \$3.6 million.

Under the Public Offer, Shareholders registered at 4:00pm (WST) on 30 March 2016 with a registered address in Australia (**Priority Shareholders**) are eligible to receive a priority entitlement of three (3) Shares for every one (1) Share then held (i.e. up to 72,276,381 Shares). In addition, Priority Shareholders with less than 16,667 Shares who apply for their full entitlement will also be able to apply for that number of additional Shares to result in an aggregate of 66,667 Shares being held when combined with their existing holding.

Following the completion of the Public Offer and upon settlement of the Acquisition, SOI will change its name to Pointerra Limited and the existing Board of SOI will resign and will be replaced by Messrs Rob Newman, Graham Griffiths, Neville Bassett and Ian Olson. Following re-compliance with Chapters 1 and 2 of the ASX Listing Rules and after satisfying ASX's requirements for re-listing the Company will be re-admitted to the Official List of the ASX under the ticker 3DP.

Perth-based Pointerra has developed an end-to-end Data as a Service (DaaS) solution for managing, distributing and visualising massive three dimensional (3D) point cloud data sets. Converting raw point cloud data into a searchable and highly efficient compressed format will provide users with new ways of interacting with massive point clouds, which were previously unusable.

Pointerra's vision is to become a global repository for point cloud datasets, reshaping the way organisations think about their spatial data and also the way in which the geospatial industry collects and shares 3D point cloud data.

Pointerra is focused on generating early stage revenue from private and public sector organisations who own, operate or manage, process and non-process infrastructure assets and have generated

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significant amounts of 3D data. Immediate target customers include those within the mining, oil and gas processing, power and civil infrastructure sectors.

The funds raised under the Public Offer will be used by Pointerra to accelerate further development of the Pointerra DaaS solution.

For further information please contact RM Corporate Finance on +61 8 6380 9200.

**ENDS**