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6 September 2016

## **ASX RELEASE**

### **UNITED ENERGY PRICES \$350 MILLION BONDS**

DUET Group is pleased to note the attached media release confirming the pricing of \$350 million of Australian 7-year bonds by United Energy.

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6 September 2016

## UNITED ENERGY PRICES \$350 MILLION BONDS

United Energy (UE) has priced \$350 million of 7-year senior unsecured notes in the Australian domestic bond market.

The transaction completes UE's refinancing task for the \$265 million A\$ Medium Term Note due in April 2017 and contributes toward refinancing part of UE's next maturity in December 2017. The interest rate margin achieved on the transaction was attractive and reflected strong investor demand.

UE Chief Executive Officer, Tony Narvaez said he was "pleased with the support received from Australian and Asian based investors for the transaction".

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