

ASX Code: PSY

29 April 2016

PANORAMA MARCH 2016 QUARTER REVIEW

Senior appointments provide platform for growth

Panorama Synergy Limited (ASX:PSY) (“**Panorama**”; “**Company**”), a global company in the MEMS sensor industry with a portfolio of advanced MEMS technologies, is pleased to provide an update for the quarter ended 31 March 2016. Achievements over this past quarter strengthen our position in key markets and move us closer to delivering early stage prototypes of devices, designed for specific applications

MEMS and materials technology expert Dr John Bumgarner was appointed as Chief Technology Officer. Dr Bumgarner’s work in the area of micro-spectrometer tuneable filters brings significant experience into the design, manufacturing and testing of these devices. John’s appointment progresses the Company’s micro-spectroscopy technology.

The Company is developing its first version micro-spectrometer test units. Key achievements completed during the quarter include:

- optical design;
- component selection;
- microfabrication of the initial filters, and
- mechanical design of the casing and components

Bench-top testing of the optical components and assembly of demonstration instruments targeting specific industry needs is now underway. Given the licencing arrangement with UWA for spectroscopy was completed in November 2015, this represents substantial progress in a relatively short period.

Also during the quarter, sensor technology expert Dr Claudia Kuettel was appointed Manager, Advanced Technology Projects. Claudia’s primary role will be identifying and managing projects undertaken, providing input into John’s design processes and prioritising the various opportunities that are arising. Claudia is also, on an ongoing basis, reviewing the Company’s position with it’s various patents to ensure the best coverage for the delivery of these innovative technologies.

Whilst our sensor technology is applicable to many industries, the processes being employed by John and Claudia have given us the architecture for prioritising industries, potential customers and projects. This process is providing a blend of achievable shorter term projects and high value longer term applications.

Corporate

The Company continues to focus on R&D investment, identification of key partners, and assessing projects where the benefits of the technology will yield the most value.

The Company enters 4QFY16 with a strong balance sheet and cash at bank of \$4.4 million.

Quote

Terry Walsh said: “An increasingly strong team, the continuing assessment of the best opportunities, and the progress that has been made and continues to be made on product development, when combined with a debt free balance sheet, positions the Company well to take advantage of significant demand for sensors of various types. The introduction of the micro-spectrometer technology is broadening the range of opportunities that make up our addressable market. I believe this is the strongest position the Company has been in since it’s inception and I am looking forward to the future as we build into a successful micro-sensor solution company”

– ENDS –

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About Panorama Synergy

Panorama Synergy is a Perth-based technology company focused on the commercial and technological advancement of its LumiMEMS™ optical readout system and the optical micro-spectrometer technology.

These unique technologies have been pioneered by the Microelectronics Research Group (MRG) team at the University of Western Australia (UWA). MRG took the far-sighted decision to be a global Centre of Excellence in MEMS over a decade ago, creating the opportunity for these breakthroughs. UWA and Panorama Synergy have been partnering in research activities over for much of this time.

Panorama Synergy's Board includes Aidan Montague, Chairman, whose background includes senior roles with Cisco Systems in Europe, South Africa and Asia and Terry Walsh, Managing Director, formerly MD for Cisco Australia and New Zealand, and then CEO of Cisco Canada.

Website: www.panoramasynergy.com.au

About MEMS

MicroElectroMechanical Systems (MEMS) are very small mechanisms that move in response to an electrical signal. Due to their size, MEMS devices can be fashioned into highly sensitive devices able to detect and measure chemical and biologic substances, movement and acceleration, gravity and a wide range of other applications. MEMS technology represents a \$14 billion to \$20 billion industry with significant growth rates. All devices which incorporate MEMS sensors require a readout system to assess and communicate the data that is measured.

The LumiMEMS™ Reader sensor is the next evolution of that readout system, as it takes MEMS readouts from primarily being electrically based, into the world of optical.

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