



ASX RELEASE

29 April 2016

Non Renounceable Rights Issue Closed- Notification of Under Subscriptions

Peako Limited ("Peako" or the "Company") (ASX: PKO) advises that its one for one non-renounceable pro rata rights issue at \$0.001 per new fully paid ordinary share ("Rights Issue") closed at 5.00pm (AEST) on Wednesday, 27 April 2016.

The Rights Issue offer comprised:

1. the one-for-one non-renounceable Rights Issue offer;
2. a Shortfall offer, under which Eligible Shareholders could apply for additional shares, after applying for their full entitlement under the Rights Issue offer.

The following table sets out the number of new shares to be issued to with respect to the rights issue.

Rights Issue Details	No. New Shares	Gross Proceeds \$	Maximum %
Maximum numbers of shares that could be issued under Rights Issue	680,253,247	680,253	100%
Less Rights Issue offer subscriptions	(223,854,935)	(223,855)	(33%)
Less shortfall offer subscriptions	(18,760,657)	(18,760)	(3%)
Less shares to be allocated to Nominee on behalf of ineligible shareholders	(24,382,819)	(24,383)	(3%)
Total rights issue and shortfall offer acceptances (subscriptions)	266,998,411	266,998	39%
Offer shortfall (under subscriptions)	413,254,836	413,255	61%
Number of Rights Issue shares underwritten	340,127,000	340,127	50%
Less Total Rights Issue and shortfall offer acceptances (subscriptions)	(266,998,411)	(266,998)	(39%)
Shortfall to Underwriter	73,128,589	73,129	11%

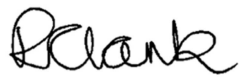
The total amount of capital to be raised under the right issue is \$340,127 before costs.

Subject to finalisation, the new shares will be issued and allotted to applicants under the rights issue and shortfall offer and transaction confirmation statements despatched on Wednesday, 4 May 2016.

Shares relating to the Entitlements of Ineligible Members will be issued and allotted to the Nominee and dealt with in the manner set out in the Rights Issue document.

New shares in satisfaction of the Underwriter's obligation for shortfall will be issued and allotted to the Underwriter on 19 May 2016.

The relevant Appendices 3B will follow issue and allotment of the rights issue shares and the issue of shares to the Underwriter.

A handwritten signature in black ink, appearing to read 'Rae Clark', with a stylized, cursive script.

Rae Clark
Company Secretary and Director