MHM Metals Limited Level 4, 100 Albert Road South Melbourne VIC 3205 AUSTRALIA



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ASX Announcement

21 October 2016

Alreco Update

Further to the announcement dated 12 October 2016 MHM Metals Limited (ASX: MHM) is pleased to advise that its wholly owned subsidiary Alreco Pty Ltd has settled the Deed of Settlement and Release with Alcoa through payment of \$1m AUD. Accordingly, Alcoa has discharged its security over a \$350,000	Company SnapshotCapital StructureOrdinary shares on issue:136,228,616
AUD bank guarantee and the property at 80 Buckley Grove, Moolap.	Directors Joseph van den Elsen (Managing Director) Paul Kopejtka (Non - Executive Chairman) Chris Goodman (Non - Executive Director)
For more information: MHM Metals Limited Joseph van den Elsen Managing Director +61 3 9692 7222	<u>Company Secretary</u> Justin Mouchacca

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