COMPANY ANNOUNCEMENT



Immediate Release 8 June, 2016

ASX: EVM OTCQX: EVOMY

US\$15M INVESTMENT UPDATE

EnviroMission Limited has received an investment status update from Valentia Chairman, Takeshi Ono, stating 'all that stands between the remittances of the investment funds' from Union Lead Development Ltd to Valentia for investment in EnviroMission Limited, is Union Lead Development's audit signoff that is expected this week.

Hang Seng bank in Hong Kong is on standby to receive funds from Europe for the investment portion designated for EnviroMission to be transferred to Valentia's funds management account at the Development Bank of Singapore (Singapore) for immediate transfer of the EnviroMission Limited investment to the EnviroMission US\$ account.

On receipt of the investment funds from Valentia, EnviroMission will issue ordinary free trading EnviroMission Limited securities and attaching options subject to ASX Listing Rules.

"The investment in EnviroMission for Solar Tower technology roll-put will be important working capital at what will be the tipping-point from pre-commercialisation to the next capital intensive commercialisation stage," Roger Davey said acknowledging the 'vitality' the investment will bring to EnviroMission's Solar Tower technology commercialisation objectives. Ends

Ends.

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