



ALICE QUEEN  
LIMITED

ASX RELEASE DATE | 10 AUGUST 2016

ASX CODE: AQX

#### CAPITAL STRUCTURE

■ Ordinary Shares on issue	193M
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#### PROJECTS

##### Queensland

- EPM 25520 Ngurupai (Horn Island)
- EPM 25418 Kaiwalagal

##### New South Wales

- EL 8225 Looking Glass
- ELA 5207 Mendooran

#### BOARD & MANAGEMENT

##### Phillip Harman

Non-Executive Chairman

##### Andrew Buxton

Managing Director

##### Mark Kerr

Non-Executive Director

##### Anne Adaley

Company Secretary & CFO

ALICE QUEEN LIMITED  
ABN 71 099 247 408

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## CORPORATE UPDATE

Following a review of operations, Alice Queen Limited ("Alice Queen" or "the Company") has today implemented a reduction in number of directors on the Board from six directors to three. Resignations have been received today from Bruce Fulton, John Holliday and Jeff Williams.

Accordingly, the Alice Queen Limited Board will, from today onwards, comprise:

- Phillip Harman (Non-Executive Chairman)
- Andrew Buxton (Managing Director)
- Mark Kerr (Non-Executive Director)

The Company feels that the new smaller Board is more appropriate given the scope of its current activities and the scale of its current operations.

Alice Queen takes this opportunity to thank the outgoing directors for their significant contributions to the Company and, in the case of Mr Fulton and Mr Holliday, to the formation and development of Alice Queen Holding Pty Ltd and the acquisition which resulted in the ASX-listing of its minerals exploration business.

In accordance with Listing Rule 3.19A, attached are Final Directors' Interest Notices (Appendix 3Z).

The Company has recently despatched a Notice of Meeting for a forthcoming General Meeting of shareholders to be held on Friday, 9 September 2016. In that meeting, Alice Queen will, amongst other things, be seeking shareholder approval to amend its Constitution. The Constitutional amendment, the subject of the approval being sought, will facilitate the Company's ability to either buy back redeem and cancel, or buy back and sell, the holdings of holders with less than marketable parcels of shares that currently exist on its register ("the Sale Facility").

The Sale Facility, proposed as a result of the Company's review of operations, is intended to provide shareholders with less than marketable parcels with an ability to dispose of holdings without brokerage costs which could otherwise make the sale uneconomic. Furthermore, the elimination of less than marketable holdings will enable the Company to lessen administrative costs associated with maintaining a large number of small shareholders, thereby making the Company more efficient and cost effective to manage. The Company will only proceed with the Sale Facility if shareholder approval for the amendment of its Constitution is obtained. If the Sale Facility does proceed, holders of less than marketable parcels will have the ability to 'opt-out', and thereby retain their holding.

For further information, please contact:  
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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Alice Queen Limited</b>
<b>ACN</b>	<b>099 247 408</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Bruce Fulton
<b>Date of last notice</b>	13 November 2015
<b>Date that director ceased to be director</b>	10 August 2016

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Number &amp; class of securities</b> Nil
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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest  Maplefern Pty Ltd	<b>Number &amp; class of securities</b>  17,359,516 ordinary shares
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### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

# Appendix 3Z

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>Alice Queen Limited</b>
<b>ACN</b>	<b>099 247 408</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	John Holliday
<b>Date of last notice</b>	13 November 2015
<b>Date that director ceased to be director</b>	10 August 2016

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Number &amp; class of securities</b> Nil
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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
Monzonite Investments Pty Ltd	18,694,863 ordinary shares

### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

# Appendix 3Z

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>Alice Queen Limited</b>
<b>ACN</b>	<b>099 247 408</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Jeffrey Williams
<b>Date of last notice</b>	14 December 2015
<b>Date that director ceased to be director</b>	10 August 2016

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Number &amp; class of securities</b> Nil
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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest Jeffrey Wayne Williams & Rosalyn Heather Williams <Park View Super Fund>, A Fund in which Jeffrey Williams has an interest	<b>Number &amp; class of securities</b> 830,761 ordinary shares
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### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.