

17 May 2016

Dear Shareholder,

Non Renounceable Rights Issue – notice to ineligible shareholders

On 10 May 2016, Big Un Limited (**Company**) announced a non-renounceable pro rata entitlement offer to eligible shareholders of 1 new share for every 4 existing shares held at the record date of 7.00pm (AEDT) on 19 May 2016, with 1 free attaching option (exercisable at \$0.25 on or before 31 December 2017) for every 2 new shares issued (**Offer**). The issue price for the new shares is \$0.12.

The Offer seeks to raise up to approximately \$2.64M before issue costs and is partially underwritten by CPS Capital for up to \$1.3M.

Further details of the Offer, including the rights issue timetable and effect on the Company's capital structure are set out in the Company's announcement dated 10 May 2016 and the prospectus lodged with ASX on 16 May 2016. The prospectus will be dispatched to eligible shareholders on 23 May 2016. The prospectus will be available on the Company's and ASX's websites on that date.

The Company has decided that it is unreasonable to extend the Offer to shareholders with a registered address outside Australia or New Zealand as at the record date (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to extend Offer to those shareholders.

The purpose of this letter is to inform you that no offer is being made to you and the prospectus will not be sent to you as you are an Ineligible Shareholder.

This letter is neither an offer to issue securities to you nor an invitation for you to apply for the new securities under the Offer.

You do not have to take any action in relation to the Offer.

Yours sincerely,

A handwritten signature in black ink, reading "Elissa Lippiatt", with a long horizontal line extending to the right.

Elissa Lippiatt
Company Secretary