

30 September 2016

ASX Announcement
Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

First Meeting of Creditors

The Administrators of Citation Resources Limited (Administrators Appointed) ('Citation' or 'the Company') (ASX:CTR) provide the below update following completion of the Company's First Meeting of Creditors, held on Friday, 30 September 2016, as advised in the Notice of Meeting, dated 22 September 2016.

It was resolved the appointment of Richard Tucker and Scott Langdon as Administrators of the Company be confirmed; and no Committee of Creditors be formed at this stage of the administration.

A detailed update and findings of substantial investigations shall be provided in the Administrators' Report to Creditors, to be issued prior to the Second Meeting of Creditors.

The Company will update the market as and when further information is available.