

30th June 2016

Australian Securities Exchange
Company Announcements Office

FY16 EARNINGS UPDATE

Paragon Care Limited (ASX:PGC) advises that Net Profit after Tax (NPAT) for the 12 months ending 30 June 2016 is expected to be between \$6.4m to \$6.7m, an increase of over 200% on the NPAT for the full year ending 30 June 2015 of \$2.1m.

FY16 Full Year Result Guidance

Subject to completion of the accounts by Paragon Care's auditors and Board approval, the Company expects:

	FY16	FY15	Change
Revenue	\$92m - \$93m	\$32m	↑ 188%
EBITDA	\$11.5m - \$11.8m	\$3.7m	↑ 210%
NPAT	\$6.4m - \$6.7m	\$2.1m	↑ 204%
EPS	4.7c - 4.9c	3.2c	↑ 47%
Cash	\$17m	\$3.8m	↑ 347%

The earnings update reflects positive organic growth and the successful integration of our last three acquisitions Western Biomedical, Designs for Vision and Meditron.

The Company expects to declare a fully franked final dividend in line with its stated 40% to 50% dividend payout ratio.

This earnings update is based on unaudited management accounts to the end of May 2016 and a forecast for June 2016. More information will be provided in the announcement of the full year results in August 2016.

John Osborne
Company Secretary

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About Paragon Care Limited

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd.'s head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at info@paragoncare.com.au.