

CAZALY RESOURCES LIMITED

REVISED ANNOUNCEMENT DUE TO INCORRECT DATE ON PREVIOUS VERSION

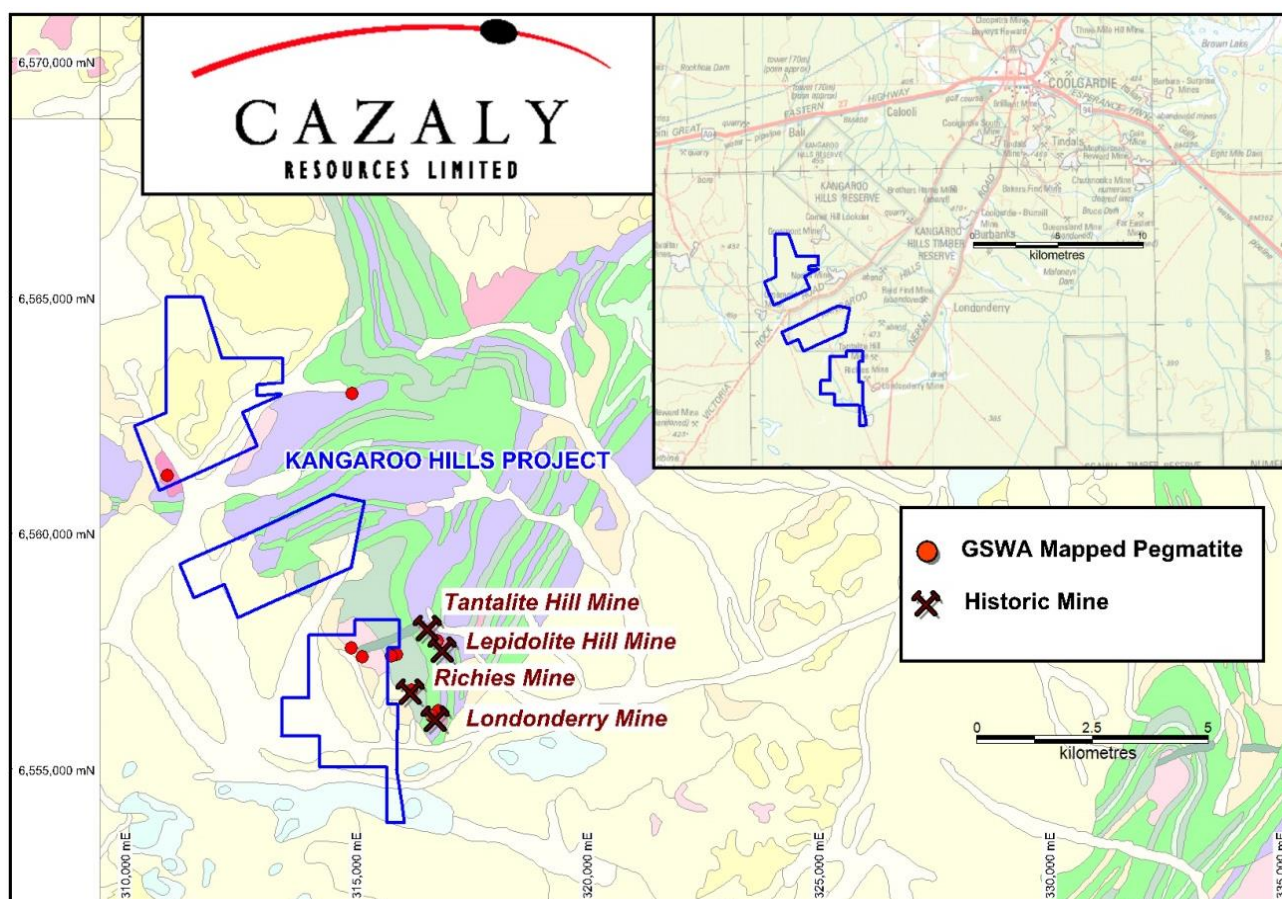
KANGAROO HILL LITHIUM PROJECT

- **Newly generated Lithium project located in the Goldfields of Western Australia**
- **Adjacent to previously mined pegmatites averaging 2.50% Li₂O**
- **Several pegmatites identified mostly under cover, requires more detailed work to define true extent**

Cazaly Resources Limited (**ASX: CAZ**, “Cazaly” or “the Company”) has recently acquired a 100% interest in lithium prospective tenements in the Goldfields of Western Australia. The recent applications are adjacent to Lithium Australia’s Coolgardie Rare Metals Venture (CRMV). Cazaly has applied for 11 tenements covering over 1,820 hectares which contain evidence of potentially mineralised pegmatites west of the historic *Londonderry*, *Lepidolite Hill* and *Tantalite Hill* mines. Lithium Australia recently announced plans for bulk sampling of stockpiles from Lepidolite Hill to test its exclusively licensed L-Max extraction technology (LIT ASX Announcement, 1st February 2016).

Cazaly’s Kangaroo Hill tenements adjoin the CRMV where a number of rare element, zoned pegmatite intrusions have been sporadically mined since the 1920’s, primarily as a source of feldspar for the ceramic and glass industries but also for lithium minerals including *petalite* and *lepidolite*. The largest of the pegmatites is over 1,000m long and was mined from two pits as recently as 1980 at grades averaging approximately 2.5% Li₂O (Shackleton I. 1994). These rare element pegmatites are typical of those which host most of the world’s primary reserves of rare elements and industrial minerals including mica and feldspar.

Cazaly has recently completed reconnaissance field work over the project and confirmed the presence of the pegmatites within the tenements however surficial cover in the area prevents any clear indication of their true size and extent. Evaluation of these pegmatite bodies can be challenging due to their mineral zonation and variation in mineral assemblages. The company plans to complete more detailed work over the project when access is finalised and all data has been collated from previous exploration.



ENDS

For further information please contact:

Nathan McMahon / Clive Jones
 Joint Managing Directors
 Cazaly Resources Limited
 Tel: +618 9322 6283
 Em: admin@cazalyresources.com.au
 Website: www.cazalyresources.com.au

Competent Person's Statement

The information that relates to exploration targets, exploration results and drilling data of Cazaly operated projects is based on information compiled by Mr Clive Jones and Mr Don Horn who are Members of The Australasian Institute of Mining and Metallurgy and The Australian Institute of Geoscientists respectively and are employees of the Company. Mr Jones and Mr Horn have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones and Mr Horn consent to the inclusion in their names in the matters based on their information in the form and context in which it appears.