Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To:</u> Company Name/Scheme Antilles Oil & Gas NL

ACN/ARSN 111 823 762

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a

substantial holder on 05 / 05 / 2016The previous notice was given to the The previous notice was dated 01 / 04 / 2016

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the

substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
05/05/2016	Celtic - Hannah Elizabeth Peterson AC	Dilution of shares due to Appendix 3B	\$NIL	62,500	62,500
05/05/2016	Celtic Capital Pte Ltd - Investment 1 AC	Dilution of shares due to Appendix 3B	\$NIL	3,250,000	3,250,000
05/05/2016	MR JASON PETERSON & MRS LISA PETERSON < J & L PETERSON S/F A/C>	Dilution of shares due to Appendix 3B	1,479,972	4,729,167	4,729,167

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic - Hannah Elizabeth Peterson AC	Director
Celtic Capital Pte Ltd - Investment 1 AC	Director
MR JASON PETERSON & MRS LISA PETERSON < J & L PETERSON S/F A/C>	Trustee

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic - Hannah Elizabeth Peterson AC	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital Pte Ltd - Investment 1 AC	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
MR JASON PETERSON & MRS LISA PETERSON < J & L PETERSON S/F A/C>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831



print name Mr Jason Peterson capacity Director & Trustee

sign here



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