

4 July 2016

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

RE: SALMAT EXECUTIVE PERFORMANCE RIGHTS OPTIONS PLAN

Please be advised of the following cancellation:

1 July 2016

cancellation of 46,099 rights under the Salmat Executive Performance Rights Option Plan.

Yours faithfully

Stephen Bardwell

COMPANY SECRETARY