



ASX Announcement

PanTerra Gold Limited Withdrawal from New Polaris Project

ASX: PGI

PanTerra Gold Limited (ASX: PGI) (“PanTerra Gold” or the “Company”), advises that its subsidiary company, PanTerra Gold (British Columbia) Ltd (“PGBC”) has given notice to its joint venture partner, Canarc Resource Corp. that in PGBC’s opinion because the proposed New Polaris Project will not meet the defined Commercial Objectives of the joint venture, PGBC intends to withdraw from the Project upon the expiry of the notice period on 23 October 2016.

End

ABN: 48 008 031 034

Registered Office:

55 Kirkham Road
Bowral NSW 2576 Australia
PO Box 846
Bowral NSW 2576 Australia
T: +61 2 4861 1740
Email: admin@panterragold.com

Project Offices:

DOMINICAN REPUBLIC
Calle Mayaguano No. 2
Los Cacicagos,
Santo Domingo,
Distrito Nacional
T: +1 809 482 0876

CANADA
880 – 580 Hornby Street
Vancouver, BC, V6C 3B6
T: +1 604 806 0626