



21 October 2016

\$2m received from Alliance Resources for Wilcherry Joint Venture

ASX CODE: **TYX**

DIRECTORS

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Non-Executive Chairman

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Tyranna Resources Limited (ASX: TYX) (“Tyranna” or the “Company”) is pleased to announce that it has received \$2 million from Alliance Resources Ltd (Alliance) for the sale of 51% equity interest in the Wilcherry Project (Project), located 100 km northwest of Whyalla, South Australia.

Tyranna now has cash available of approximately \$5 million. This provides Tyranna with ample funds to advance exploration at the Jumbuck Gold Project both at the Western Gawler Craton Joint Venture with WPG Resources Ltd where Tyranna holds a 66% interest (Tyranna is manager of the joint venture) and also at Tyranna’s 100% owned tenements that also surround the Challenger gold mine.

Currently, Tyranna is progressing in accordance with its scheduled 8,300 metre drilling program at Jumbuck with approximately 50% of the drill metres completed. Results from drilling at the Greenwood and Campfire Bore prospect will be announced as they are received.

Bruno Seneque,
Managing Director
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