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ASX Announcement

4 April 2016

FUNDING UPDATE

Orion Metals Limited (ASX Code: ORM) requested a trading halt on 31 March 2016 pending an announcement being made in relation to a capital raising.

The Board advises that at this time it has been unable to conclude the terms of any capital raising. The Board is continuing its discussions with a number of parties in relation to proposals for the provision of additional funding to ORM and will update the market as soon as there are any developments.

It is proposed that ORM's shares resume trading on the ASX at the market opening on Monday 4 April 2016 and ORM is not aware of any reason why trading in ORM's shares should not resume.

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