



**Capital Mining Limited**

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**Directors**

Mr Peter Torney  
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**ASX Release**

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**WESTERN AUSTRALIA ACQUISITION UPDATE**

Capital Mining Limited ("Capital" or "Company") advises that due diligence on the proposed acquisition of Shaw River Lithium is now complete and Capital has advised Shaw River Lithium that the Company will not be proceeding with the transaction.

Following extensive due diligence, including fieldwork (airborne mapping and sample collection), Capital has withdrawn from the agreement on the basis of unsatisfactory results.

Capital had entered into a binding Sale and Purchase Agreement to acquire 100% of the shares in Shaw River Lithium, the holder of 13 prospecting licence applications in Western Australia. The Sale and Purchase Agreement was subject to completion of due diligence and satisfaction by the Company of all regulatory requirements.

Capital continues with its due diligence on the Wolfhound Lithium Limited transaction announced on 1 June 2016. Capital is also actively reviewing additional opportunities for the acquisition of exploration projects.

Peter Dykes  
Director