

XENITH IP GROUP LIMITED

ASX ANNOUNCEMENT

2 November 2016

Xenith completes Watermark acquisition

Further to the update announced earlier today, Xenith is pleased to confirm that the acquisition of Watermark completed today as scheduled.

The Watermark acquisition is an important element of Xenith's strategy of expanding its presence in Australasia and consolidating its position as a leading provider of IP services in the region, through both organic and inorganic growth initiatives.

Xenith continues to explore acquisition opportunities with other complementary businesses in the Australian IP services sector and to pursue opportunities to expand its service offerings in the emerging markets of Southeast Asia, with some discussions at more advanced stages than others.

For further information contact

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About Xenith

Xenith IP Group Limited (ASX: XIP) is the holding company for the group of entities that comprise the businesses of Shelston IP and Watermark. The Group's core business is to provide a comprehensive range of intellectual property (IP) services including identification, registration, management, commercialisation and enforcement of IP rights, predominately patents, trade marks and designs, for clients in Australia, New Zealand and the rest of the world.