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### Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

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<u>To</u> Company Name/Scheme	Mount Glbsd	on Iron Limited				
ACN/ARSN	008 670 817	, ·	_000			
1. Details of substantial holder(1)	)					
Name	Argyle Stre	et Management Limite	od ("ASM"), a company lr	ncorporated in the Britis	sh Virgin islande	
ACN/ARSN (if applicable)	N/A	~				
The holder ceased to be a substantial holder on		<u>22 / 06 /201</u> 6				
The previous notice was given to the o	ompany on	30 /06 <u>/201</u> 5	·			
The previous notice was dated		<u>30 /06 /201</u> 5				
2. Changes in relevant interests					•	
Particulars of each change in, or chang substantial holder was last required to	ge in the nature o give a substanti	f, a relevant interest (2) of al holding notice to the con	the substantiel holder or an as npany or scheme are as follow	sociate (3) in voting securiti /5:	es of the company or schem	e, since the

Date of change	Person whose relevant Interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	ASM and Argyle Street Menagement Holdings Limited	Pjassa see Annexure A			L
	("ASMH"), a company	Please see Annaxura A		_	

#### 3. Changes in association

The persons who have become associates: (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of asso	ciation	 

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name		Address
	·	Please see Annexure B

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print name	Kin dhan	capacity Director
sign here		date 24/6/2016

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Annexure A	_				
Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
5-Oct-15	ASM / ASMH	Share purchased	29,192.80	Ordinary 160,000	160,000
6-Oct-15	ASM / ASMH	Share purchased	5,575.59	Ordinary 30,864	30,864
7-Oct-15	ASM / ASMH	Share purchased	46,653.84	Ordinary 255,000	255,000
8-Oct-15	ASM / ASMH	Share purchased	27,443.44	Ordinary 150,000	150,000
9-Oct-15	ASM / ASMH	Share purchased	35,320.68	Ordinary 194,226	194,226
12-Oct-15	ASM / ASMH	Share purchased	46,939.80	Ordinary 256,563	256,563
13-Oct-15	ASM / ASMH	Share purchased	33,385.61	Ordinary 182,980	182, <del>9</del> 80
14-Oct-15	ASM / ASMH	Share purchased	118,791.24	Ordinary 650,000	650,000
15-Oct-15	ASM / ASMH	Share purchased	36,591.25	Ordinary 200,000	200,000
16-Oct-15	ASM / ASMH	Share purchased	121,658.39	Ordinary 650,000	650,000
20-Oct-15	ASM / ASMH	Share purchased	43,008.71	Ordinary 227,112	227,112
21-Oct-15	ASM / ASMH	Share purchased	28,571.25	Ordinary 150,000	150,000
22-Oct-15	ASM / ASMH	Share purchased	20,458.68	Ordinary 108,436	108,436
23-Oct-15	ASM / ASMH	Share purchased	56,390.63	Ordinary 300,000	300,000
26-Oct-15	ASM / ASMH	Share purchased	3,842.26	Ordinary 20,268	20,268
27-Oct-15	ASM / ASMH	Share purchased	95,237.51	Ordinary 500,000	500,000
28-Qct-15	ASM / ASMH	Share purchased	209,203.98	Ordinary 1,090,294	1,090,294
29-Oct-15	ASM / ASMH	Share purchased	203,116.45	Ordinary 1,020,191	1,020,191
16-Nov-15	ASM / ASMH	Share purchased	22,728.34	Ordinary 109,261	109,261
17-Nov-15	ASM / ASMH	Share purchased	22,441.40	Ordinary 110,819	110,819
18-Nov-15	ASM / ASMH	Share purchased	8,147.55	Ordinary 40,194	40, <del>19</del> 4
19-Nov-15	ASM / ASMH	Share purchased	81,546.26	Ordinary 419,726	419,726
23-Nov-15	ASM / ASMH	Share purchased	20,249.52	Ordinary 104,065	104,065
24-Nov-15	ASM / ASMH	Share purchased	51,253.61	Ordinary 263,807	263,807
25-Nov-15	ASM / ASMH	Share purchased	69,272.35	Ordinary 356,000	356,000
26-Nov-15	ASM / ASMH	Share purchased	81,858.83	Ordinary 418,742	418,742
27-Nov-15	ASM / ASMH	Share purchased	5,228.17	Ordinary 26,813	26,813
30-Nov-15	ASM / ASMH	Share purchased	18,488.41	Ordinary 94,819	94,819
1-Dec-15	ASM / ASMH	Share purchased	100,510.49	Ordlnary 533,297	533,297

Z 4 JUN 2016

Kin Chan
Name
Date

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			•		
Date of Change		Nature of Change (4)	Consideration given In relation to change (5)	Class (6) and number of securities affected	Person's votes affected
2-Dec-1	•	Share purchased	15,624,27	Ordinary 83,702	83,702
3-Dec-1	•	Share purchased	15,420.28	Ordinary 83,145	83,145
7-Dec-1	· .	Share purchased	11,205.83	Ordinary 60,421	60,421
8-Dec-1	•	Share purchased	14,251.01	Ordinary 78,931	78,931
9-Dec-1	-	Share purchased	4,642.75	Ordinary 25,858	25,858
10-Dec-1	•	Share purchased	12,456.06	Ordinary 70,000	70,000
11-Dec-1	•	Share purchased	10,776.42	Ordinary 60,595	60,595
14-Dec-1	•	Share purchased	8,964.82	Ordinary 52,234	52,234
15-Dec-1	•	Share purchased	30,388.73	Ordinary 176,546	176,546
16-Dec-1	· · · · · · · · · · · · · · · · · · ·	Share purchased	15,116.22	Ordinary 87,564	87,564
17-Dec-1	-	Share purchased	1,528.20	Ordinary 8,967	8,967
18-Dec-1	<u>-</u>	Share purchased	17,280.75	Ordinary 100,864	100,864
21-Dec-1	·.	Share purchased	24,925.79	Ordinary 144,472	144,472
22-Dec-1	· .	Share purchased	28,495.44	Ordinary 165,258	165,258
23-Feb-1	-	Share purchased	18,190.29	Ordinary 92,153	92,153
24-Feb-1	·	Share purchased	29,036.58	Ordinary 154,558	154,558
25-Feb-1		Share purchased	7,376.56	Ordinary 40,788	40,788
26-Feb-1	·	Share purchased	59,054.78	Ordinary 323,135	323,135
29-Feb-1	· .	Share purchased	30,955.77	Ordinary 165,480	165,480
1-Mar-1	-	Share purchased	18,867.05	Ordinary 100,000	100,000
2-Mar-1	· ·	Share purchased	11,428.50	Ordinary 60,000	60,000
3-Mar-3	•	Share purchased	4,609.56	Ordinary 23,886	23,886
4-Mar-2		Share purchased	5,711.24	Ordinary 30,000	30,000
7-Mar-1		Share purchased	1,984.95	Ordinary 10,000	10,000
7-Mai-1		Share Sold	129,518.57	Ordinary 517,716	517,716
17-Jun-3		Share Sold	230,404.24	Ordinary 914,055	914,055
20-Jun-3	•	Share Sold	203,963.47	Ordinary 816,592	816,592
20-Jun-: 21-Jun-:	·	Share Sold	38,665.85	Ordinary 155,051	155,051
22-Jun-:	<u>-</u>	Share Sold	2,120,692.99	Ordinary 8,504,032	8,504,032
28-10().	TO MOINT NOTALL	A1141 C 2010	=,===,======		

Kin Chan 24 JUN 2016
Name Signature Date

# This is Annexure B of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder

#### Annexure B

Name	Address
ASM	Unit 601-2, 6th Floor, St. George's Building, 2 Ice House Street, Central, Hong Kong
ASMH	c/o Unit 601-2, 6th Floor, St. George's Building, 2 Ice House Street, Central, Hong Kong

Kin Chan
Name

2 4 JUN 2016

Date