

Security Information

Code	WIC.ASX
Last Price	\$0.810
Shares on Issue	129.2m
Market Capitalisation	\$104.7m
Net Tangible Assets	\$127.9m
Share Price Discount to NTA	-18.2%
Current Fin Year Target Div	6.0 cents
Yield on Target Dividend	7.4%

Westoz Investment Company Limited

Westoz Investment Company Limited was established in May 2005 with the aim of providing investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited.

The investment mandate is to identify undervalued companies listed on the Australian Stock Exchange and to invest to produce a positive return. Because of the geographic location of the manager, it is anticipated that the majority of situations identified will have a connection to Western Australia and will have a market capitalisation of less than \$1 billion.

For more information please refer to our website www.westoz.com.au.

For Further Information

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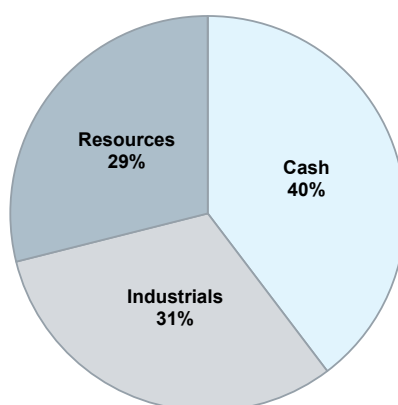
Net Tangible Assets

Cents	June 2016	May 2016
NTA per share*	99.0c (after div)	100.6c
NTA per share before tax asset on unrealised losses*	95.2c (after div)	96.5c

*Net tangible assets of the company include allowance for deferred tax assets that arise from both realised and unrealised losses. As at the end of June, tax assets arising from unrealised losses represent 3.8 cents per share and tax assets arising from realised losses represent a further 3.9 cents per share.

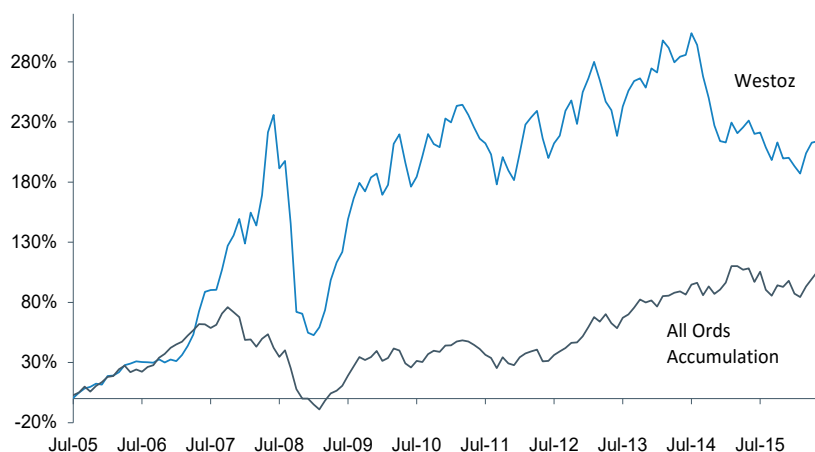
- Market volatile in June as several macro factors impact sentiment.
- June NTA figures are after allowance for a 3.0 cent final dividend; shares currently trade with entitlement to this dividend.
- Shareholder briefings to be held in August; dates and location to be advised.

Portfolio Holdings



Mount Gibson Iron Limited	7%
Cedar Woods Properties Limited	6%
Finbar Group Limited	5%
IMF Bentham Limited	4%
Sandfire Resources NL	4%
Independence Group NL	3%
Western Areas Limited	3%
Programmed Maintenance Services Ltd	3%
Automotive Holdings Group Limited	2%
Southern Cross Electrical Eng. Ltd	2%
Beach Energy Limited	2%
Credit Corp Group Limited	2%
Other	15%
Cash	40%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.