

New Head of McGrath Company Sales

October 10, 2016: McGrath Limited (ASX: MEA) today announced the resignation of Matt Lahood as Head of Company Sales and the appointment of Kon Stathopoulos into the role.

Mr Lahood has been with the McGrath business since 1997 and has been pivotal in driving the growth of company owned sales, and leading the sales team through the period involving the recent listing on the ASX. McGrath Founder and Executive Director John McGrath said: "Matt has had a long and important history with the business. I would personally like to thank him for his significant contribution over nearly 20 years with McGrath."

Kon Stathopoulos will assume the role of Head of Company Sales effective immediately. Mr Stathopoulos has been with McGrath since the beginning of 2014 and is currently McGrath's General Manager of Sales, NSW. Before joining McGrath Mr Stathopoulos was with Neopost, the world's leading provider of mailroom digital communications and logistics solutions, for more than 14 years where he rose to the executive role of Group Sales Manager for Australia.

McGrath's Chief Executive officer, Mr Cameron Judson said: "I would also like to thank Matt for his long service and invaluable contribution to McGrath. I welcome Kon into the role and am excited about the energy and enthusiasm that he brings. I am looking forward to this next exciting phase for McGrath."
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About McGrath

Founded in 1988, McGrath Limited (ASX: MEA) has grown to be one of Australia's most successful residential real estate groups. An integrated real estate services business, McGrath is a total solution company offering agency sales, property management, mortgage broking and career training services. McGrath Estate Agents currently has 92 offices located throughout the East Coast of Australia.

For further information please visit www.mcgrath.com.au