

## ASX ANNOUNCEMENT

Market Announcement Platform

ASX Limited  
 Exchange Centre  
 20 Bridge Street  
 Sydney NSW 2000

### COMPLETION OF CAPITAL RAISING AND ACQUISITION OF TIKFORCE PTY LTD & MIN-TRAK PTY LTD

8<sup>TH</sup> April 2016

Tikforce Limited (“Tikforce” or the “Company”) is pleased to announce that all conditions under the Prospectus and Supplementary Prospectus (“the combined Prospectus”) with respect to the capital raising and acquisition of Tikforce Pty Ltd (via Misto Pty Ltd) and Min-Trak Pty Ltd (“the Offer”) have been met and the Combined Prospectus and the Offer closed.

The Company confirms that it has issued 45,231,813 fully paid ordinary shares at \$0.10 (10 cents) per share to raise \$4,523,181 before costs.

Further, all conditions precedent to the completion of the acquisition of 100% of the issue capital Tikforce Pty Ltd and Min-Trak Pty Ltd have been satisfied and the Company has issued 39,000,000 fully paid ordinary shares, 41,000,000 performance shares in consideration for the acquisition, as per the Offer.

The updated capital structure of the Company is set out below:

Capital Structure	Consideration Securities	Full Subscription	Escrow	Tradeable
<b>Shares</b>				
Shares currently on issue at lodgement of Prospectus		11,927,979		11,927,979
Issue of Shares Pursuant to Capital Raising	45,231,813			45,231,813
Issue of Shares on exercise of existing Options	1,250			1,250
Issue of Consideration Shares	39,000,000		39,000,000	
Issue of Shares to	1,806,522		1,806,522	

Creditors of the Company				
Issue of Shares to Min-Trak Creditors	450,000			450,000
Issue of Shares to Converting Note Holders on Conversion of existing Converting Notes	19,350,000		5,075,000	14,275,000
<b>Total Shares</b>		<b>117,767,564</b>	<b>45,881,552</b>	<b>71,886,042</b>
<b>Performance Shares</b>				
Performance Class A	8,000,000		8,000,000	
Performance Class B	12,000,000		12,000,000	
Performance Class C	16,000,000		16,000,000	
Performance Class D	2,000,000		2,000,000	
Performance Class E	2,000,000		2,000,000	
Performance Class F	1,000,000		1,000,000	
<b>Total Performance Shares</b>		<b>41,000,000</b>	<b>41,000,000</b>	<b>0</b>
<b>Options</b>				
Options Currently on Issue at Date of Prospectus		2,098,775		
Options expired		(2,097,525)		
Options Converted to Shares		(1,250)		
Issue of Options to Lead Managers and Corporate Advisers		20,000,000	20,000,000	
Issue of Options to Min-Trak Creditor		450,000	450,000	
<b>Total Options</b>		<b>20,450,000</b>	<b>20,450,000</b>	<b>0</b>

The Company, Tikforce Pty Ltd, Misto Nominees Pty Ltd and Min-Trak Pty Ltd confirms that all conditions of the Offer have been satisfied in full.

The Company confirms that the securities 9as per the Glossary of Terms in the Prospectus) offered under the General Offer, Misto Offer and the Min-Trak Offer, Lead Managers Offer,

Palace Creditors Offer & Min-Trak Creditors Offer and the Converting Notes Conversion Offer have been issue, including the numbers of Securities in each class issued.

The Company confirms that the shares and options issue under the Convertible Notes Conversion Offer are issue in full satisfaction and discharge of the principal amounts to the Note Holders in respect of each Note as per the Prospectus.

The Company confirms that it has despatched, on April 4<sup>th</sup>, 2016 the following:

- In relation to all holdings on the CHESSE sub-register, a notice from the Company under ATSC Settlement Rule 8.9.1;
- In relation to all other holdings, issuer sponsored holding statements; and
- Any refund monies that were applicable

The Company advises that there are no material subsequent events to alter the Company's statement of financial position as detailed in Section 2 of the Prospectus dated .1 October 2015 and Supplementary Prospectus dated 8 January 2016. The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1

In addition the Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities subject to the commitments disclosed in the Prospectus.

Roland H Berzins  
Company Secretary