



28 April 2016

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

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SKY AND SPACE GLOBAL CAPITAL RAISING CLOSED

Burleson Energy Ltd (ASX: BUR) (“BUR”) refers to the acquisition of nano-satellite company Sky and Space Global UK Limited (“SSG”) announced on 3 December 2015 and the proposed capital raising of at least \$4.0 million.

BUR is pleased to announce that the capital raising pursuant to the prospectus dated 22 March 2016 (“Capital Raising”) has now closed. BUR has raised \$4.57 million at a pre consolidation price of 0.4c per share (2.0 cents per share post consolidation), which is in excess of the \$4.0 million minimum raising amount required for completion of the acquisition of SSG. Patersons Securities Limited acted as Lead Manager to the Capital Raising.

BUR Director Peter Wall commented “We are very pleased that this fund raising has been completed, which demonstrates investor confidence in SSG and its business model. SSG will now be able to continue its rapid push to disrupt the global satellite communications market with the near term launch of 3 nano-satellites to demonstrate an initial communication network. The achievement of this phase and those beyond should see significant value accretion for existing Burleson shareholders and the new investors which have participated in the capital raising.”

BUR now believes that it has the requisite shareholder spread and can move forward to allot the new securities under this capital raising once all re-compliance matters have been finalised with the ASX. The Company expects to complete the acquisition of SSG, re-compliance with Chapters 1 & 2 and re-instatement of trading of its shares on the ASX in the coming weeks.

Alex Sundich – Director and Company Secretary

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