

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> WEST AFRICAN RESOURCES LIMITED
ABN 70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Connelly
<b>Date of last notice</b>	2 December 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-						
Date of change	3 June 2016						
No. of securities held prior to change	Unlisted Options  <table><tr><td><u>Number</u></td><td><u>Exercise Price</u> (cents)</td><td><u>Expiry Date*</u></td></tr><tr><td>2,000,000</td><td>14.5</td><td>1 December 2018</td></tr></table> <p>* - - vest on first production of gold from the Tanlouka Gold project in Burkina Faso.</p>	<u>Number</u>	<u>Exercise Price</u> (cents)	<u>Expiry Date*</u>	2,000,000	14.5	1 December 2018
<u>Number</u>	<u>Exercise Price</u> (cents)	<u>Expiry Date*</u>					
2,000,000	14.5	1 December 2018					
Class	Unlisted options						
Number acquired	1,000,000						
Number disposed	-						

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-									
<b>No. of securities held after change</b>	Unlisted Options  <table><tr><th><u>Number</u></th><th><u>Exercise Price (cents)</u></th><th><u>Expiry Date*</u></th></tr><tr><td>2,000,000</td><td>14.5</td><td>1 December 2018</td></tr><tr><td>1,000,000</td><td>10.0</td><td>3 June 2019</td></tr></table> <p>* - vest on first production of gold from the Tanlouka Gold project in Burkina Faso.</p>	<u>Number</u>	<u>Exercise Price (cents)</u>	<u>Expiry Date*</u>	2,000,000	14.5	1 December 2018	1,000,000	10.0	3 June 2019
<u>Number</u>	<u>Exercise Price (cents)</u>	<u>Expiry Date*</u>								
2,000,000	14.5	1 December 2018								
1,000,000	10.0	3 June 2019								
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options as approved at GM 27 May 2016									

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

+ See chapter 19 for defined terms.