



17 May 2016

ASX / Media Announcement

## FOX RESOURCES LTD

ASX: FXR

ABN: 44 079 902 499

**Street Address:**

10 Abbotsford Street,  
West Leederville, 6007  
Western Australia

**Postal Address:**

PO Box 1386,  
West Leederville Perth 6901  
Western Australia

Tel: +61 8 9318 5600

Fax: +61 8 9238 1380

**Email:**

fxr@foxresources.com.au

**Web:**

www.foxresources.com.au

**Projects:**

Queensland  
Coal

**Radio Hill**

Nickel – copper

**Ayshia**

Copper – zinc

**Mt Oscar**

JV Iron ore

## FOX RESOURCES UPDATE

Fox Resources Ltd (**ASX Code: FXR**) (“Company”) advises that:

### Sale of Mount Regal Tenement

As per the ASX announcement dated 8 May 2013 Fox Resources Ltd entered into two separate agreements for the sale and transfer of the Mount Regal tenement to Archipelago Nominees Pty Ltd and Hanson’s Construction Materials Pty Ltd.

- Fox has revised the original MOU with Hanson Pty Ltd (refer ASX Announcement 8 August 2012) and Hanson’s will pay Fox a final payment of \$220,000 for the transfer of the Mount Regal tenement.
- Both Companies are established quarry operators in Karratha. Fox will receive a royalty payment for all material sold once quarry operations commence. The Mount Regal tenement is ideally located for quarry operators as it is only 10 kilometres from Karratha.

### Sale of Agglomerator Stacker

Fox is also realising value from assets owned by the Company including the Agglomerator Stacker.

For and behalf of the Board

Bruce Garlick  
Company Secretary