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ASX Release

EXERCISING XPED OPTIONS (XPEOB)

Xped Limited (**ASX: XPE**) ("**Xped**" or "the **Company**") has received numerous enquiries regarding the exercise of XPEOB listed options and the process to convert to ordinary shares. The Company has generated an option exercise form, which now allows EFT payments alongside the standard cheque method.

The form is currently available on the Xped website at the address below which also contains the banking instructions for making payment and return of the form.

<http://www.xped.com/company/investors/>

For more information:

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By order of the Board