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ASX RELEASE

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PRODUCTION UPDATE AND KEY MANUFACTURING APPOINTMENT

Highlights:

- Flex delivery of first pre-production prototype componentry received into Nuheara Perth facility
- First pre-production prototypes to be assembled for laboratory testing and field demonstrations in coming weeks
- Engagement of experienced Director of Manufacturing and Logistics in preparation for product launch
- Product schedule on track for December release of world leading IQbuds™

Nuheara is pleased to advise that it continues to track according to its previous released production and product development schedule. Of major significance to Nuheara's IQbuds™ production pathway, the Company can report that it has now taken receipt of tooled plastics and manufactured circuit boards from the Company's contract manufacture Flex and is in the process of functional testing these critical components. Once tested these will be assembled into the first pre-production prototypes, which will then be available for laboratory testing and field demonstrations over the course of the coming weeks.



Newly commissioned sound laboratory and technical laboratory in Nuheara Perth facility

In support of the ongoing production pathway, the Company is also pleased to announce the appointment of Mr. H.C. Gan as Director of Manufacturing and Logistics. Mr. Gan's role is responsible for monitoring and managing all aspects of the Company's manufacturing and logistics processes including the negotiation with Nuheara's external partners and suppliers to continuously improve production quality and efficiency while reducing overall production and distribution costs.

Mr. Gan has over 29 years of diversified electronic manufacturing experience in Asia and Australia, in high volume/high speed and low volume/high mix, Original Equipment Manufacturer (OEM) and Electronics Manufacturing Services (EMS) environments. He has managed factories with floor space up to 15,000 square metres, housing 1200 staff, supporting multiple customers with more than 100 product lines.

From 2011 Mr. Gan was Director of Operations & Engineering, Sensear Pty Ltd, a global leader in developing and manufacturing best in class digital over the ear and in the ear headsets for use with two-way radio and Bluetooth and short range FM communication devices. Other roles have included Operations Manager, SRX Global (Australia) Pty Ltd, an electronics contract manufacturer specializing in printed circuit board assembly and assembly of complete electronics products. Prior to this Mr. Gan was Operations Manager, Sanmina-SCI Systems (Malaysia) Sdn Bhd, a public listed multi-national US based Global EMS company.

About Nuheara

Nuheara is an innovative audio Wearables company. It is developing proprietary hardware and software to deliver multi-functional intelligent hearing technology that augments a user's hearing and facilitates cable free connection to smart devices. With Nuheara's IQbuds™, it is intended that consumers will be able to augment their hearing according to their personal hearing preferences and connect hands free with their voice enabled smart devices. Nuheara's mission is to improve people's lives by allowing them to seamlessly listen, communicate and connect to their physical and digital world. Learn more about Nuheara: www.nuheara.com.

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