Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GREAT WESTERN EXPLORATION

ACN/ARSN 53 123 631 470

1. Details of substantial holder (1)

Name BAM NR1 Pty Ltd

ACN/ARSN (if applicable) 125 685 378

There was a change in the interests of the

substantial holder on 02/08/2016

The previous notice was given to the company on 06/01/2016

The previous notice was dated 10/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	(4) Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	11,057,283	5.01%	20,687,077	7.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure					
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BAM NR1 Pty Ltd	BAM NR1 Pty Ltd	BAM NR1 Pty Ltd	Direct	10,959,841 ordinary fully paid shares	10,959,841 ordinary fully paid shares

John Stanislaus Moran	John Stanislaus Moran	John Stanislaus Moran	Direct	6,834,111 ordinary fully paid shares	6,834,111 ordinary fully paid shares
John Moran	John Moran	John Moran	Direct	2,893,125 ordinary fully paid shares	2,893,125 ordinary fully paid shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BAM NR1 Pty Ltd	c/ Stewarts Accountants, Level 7, 6 Underwood Street, Sydney 2000
John Stanislaus Moran	c/ Stewarts Accountants, Level 7, 6 Underwood Street, Sydney 2000
John Moran	c/ Stewarts Accountants, Level 7, 6 Underwood Street, Sydney 2000

Signature

sign here John Moran capacity Director

date 5/8/7016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the

happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure: Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2/08/2016	John Stanislaus Moran	Share Placement	\$75,000	5,000,000 ordinary fully paid shares	5,000,000 ordinary fully paid shares
24/02/2016	John Stanislaus Moran	On market acquisition	\$426	52,933 ordinary fully paid shares	52,933 ordinary fully paid shares
22/02/2016	John Stanislaus Moran	On market acquisition	\$401	49,939 ordinary fully paid shares	49,939 ordinary fully paid shares
17/02/2016	John Stanislaus Moran	On market acquisition	\$868	107,068 ordinary fully paid shares	107,068 ordinary fully paid shares
3/02/2016	John Stanislaus Moran	On market acquisition	\$732	30,000 ordinary fully paid shares	30,000 ordinary fully paid shares
22/01/2016	John Stanislaus Moran	On market acquisition	\$3,112	155,000 ordinary fully paid shares	155,000 ordinary fully paid shares
22/01/2016	John Stanislaus Moran	On market acquisition	\$1,612	80,000 ordinary fully paid shares	80,000 ordinary fully paid shares
22/01/2016	John Stanislaus Moran	On market acquisition	\$1,312	65,000 ordinary fully paid shares	65,000 ordinary fully paid shares
22/01/2016	John Stanislaus Moran	On market acquisition	\$3,253	162,000 ordinary fully paid shares	162,000 ordinary fully paid shares
22/01/2016	John Stanislaus Moran	On market acquisition	\$2,013	100,000 ordinary fully paid shares	100,000 ordinary fully paid shares
21/01/2016	John Stanislaus Moran	On market acquisition	\$693	40,000 ordinary fully paid shares	40,000 ordinary fully paid shares
21/01/2016	John Stanislaus Moran	On market acquisition	\$3,413	200,000 ordinary fully paid shares	200,000 ordinary fully paid shares
21/01/2016	John Stanislaus Moran	On market acquisition	\$282	13,995 ordinary fully paid shares	13,995 ordinary fully paid shares
20/01/2016	John Stanislaus Moran	On market acquisition	\$2,333	116,005 ordinary fully paid shares	116,005 ordinary fully paid shares
19/01/2016		On market acquisition		115,000 ordinary fully paid shares	115,000 ordinary fully paid shares
22/02/2016	BAM NR1 Pty Ltd BAM NR1 Pty	On market acquisition On market	ACA-COCCA	16,061 ordinary fully paid shares 415,000 ordinary	16,061 ordinary fully paid shares 415,000 ordinary
18/02/2016	Ltd BAM NR1 Pty	acquisition On market	\$4,160	fully paid shares 490,000 ordinary	fully paid shares 490,000 ordinary
18/02/2016	BAM NR1 Pty	acquisition On market acquisition		fully paid shares 123,439 ordinary fully paid shares	fully paid shares 123,439 ordinary fully paid shares
10/02/2016	BAM NR1 Pty Ltd	On market acquisition		60,000 ordinary fully paid shares	60,000 ordinary fully paid shares

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	BAM NR1 Pty	On market		250,500 ordinary	250,500 ordinary
10/02/2016		acquisition	\$5,020	fully paid shares	fully paid shares
	BAM NR1 Pty	On market		250,000 ordinary	250,000 ordinary
10/02/2016		acquisition	\$4,756	fully paid shares	fully paid shares
. / /	BAM NR1 Pty	On market		148,000 ordinary	148,000 ordinary
4/02/2016		acquisition	\$2,823	fully paid shares	fully paid shares
4 (00 (001 6	BAM NR1 Pty	On market		60,000 ordinary	60,000 ordinary
4/02/2016		acquisition	\$949	fully paid shares	fully paid shares
22/01/2016	BAM NR1 Pty	On market	4004	18,000 ordinary	18,000 ordinary
22/01/2016		acquisition	\$371	fully paid shares	fully paid shares
19/01/2016	BAM NR1 Pty	On market	\$600	30,922 ordinary fully paid shares	30,922 ordinary fully paid shares
T9/01/2016	BAM NR1 Pty	acquisition On market	\$629	100,000 ordinary	100,000 ordinary
18/01/2016		acquisition	¢0 011	fully paid shares	fully paid shares
18/01/2016	BAM NR1 Pty	On market	\$2,011	34,000 ordinary	34,000 ordinary
15/01/2016		acquisition	\$6.01	fully paid shares	fully paid shares
13/01/2016	BAM NR1 Pty	On market	2031	49,995 ordinary	49,995 ordinary
15/01/2016		acquisition	\$1 000	fully paid shares	fully paid shares
	BAM NR1 Pty	On market	\$1,000	200,005 ordinary	200,005 ordinary
14/01/2016		acquisition	\$4 011	fully paid shares	fully paid shares
,,,	BAM NR1 Pty	On market	Q4,011	100,000 ordinary	100,000 ordinary
14/01/2016		acquisition	\$2.011	fully paid shares	fully paid shares
	BAM NR1 Pty	On market	72/011	120,000 ordinary	120,000 ordinary
13/01/2016		acquisition	\$2,400	fully paid shares	fully paid shares
	BAM NR1 Pty	On market	1-,	50,000 ordinary	50,000 ordinary
11/01/2016		acquisition	\$1,000	fully paid shares	fully paid shares
	BAM NR1 Pty	On market		67,286 ordinary	67,286 ordinary
8/01/2016		acquisition	\$1,357	fully paid shares	fully paid shares
	BAM NR1 Pty	On market		250,000 ordinary	250,000 ordinary
7/01/2016		acquisition	\$5,011	fully paid shares	fully paid shares
	John Moran	On market		9,000 ordinary fully	9,000 ordinary
17/02/2016	UOIIII MOLAII	acquisition	\$74	paid shares	fully paid shares
852	John Moran	On market		361,000 ordinary	361,000 ordinary
16/02/2016	- POLAII	acquisition	\$2,901	fully paid shares	fully paid shares
	John Moran	On market		16,286 ordinary	16,286 ordinary
1/02/2016	John Horan	acquisition		fully paid shares	fully paid shares
	John Moran	On market		41,300 ordinary	41,300 ordinary
28/01/2016	Joint Horait	acquisition		fully paid shares	fully paid shares
	John Moran	On market		95,000 ordinary	95,000 ordinary
22/01/2016		acquisition		fully paid shares	fully paid shares
	John Moran	On market		107,000 ordinary	107,000 ordinary
22/01/2016		acquisition	\$2,153	fully paid shares	fully paid shares