

MARKET RELEASE

5 May 2016

Paynes Find Gold Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Paynes Find Gold Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement regarding a material acquisition.

Security Code: PNE

Ben Secrett

Senior Adviser, ASX Listings Compliance (Perth)



5 May 2016

Mr Ben Secrett Senior Adviser, Listings Compliance (Perth) Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Mr Secrett

Paynes Find Gold Limited – Voluntary suspension

Further to the trading halt request date 4 May 2016, the Company wishes to advise that it will not be in a position to provide complete details on a material acquisition before commencement of trading on 6 May 2016. Therefore a voluntary suspension is requested and the Company anticipates an announcement will be made before commencement of trading on 10 May 2016.

The Company is not aware of any reason why the Company securities should not be suspended.

Sincerely,

Paul Lloyd

Non-executive Chairman