

## ASX/MEDIA RELEASE

Sydney, 29 September 2016

## ANTHONY NANTES APPOINTED AS CHIEF EXECUTIVE OFFICER OF DIRECTMONEY

The Board of DirectMoney is pleased to announce the appointment of Mr Anthony Nantes to the position of Chief Executive Officer. The prior Chief Executive Officer, Mr Peter Beaumont, will continue with the organisation in the role of Chief Operating Officer.

DirectMoney Executive Chairman, John Nantes, said: "This appointment reflects an important part of the strategic review of the business the board has undertaken and seeks to build on the company's achievements over the past 12 to 15 months. Anthony is an experienced leader with a track record of leading growth both in fintech's such as DirectMoney, and the technology sector generally. He brings a unique set of skills to the Company and the Board is confident he and Peter shall lead and deliver the next phase of the Company's growth, capitalising on the company's technology capability and enhancing DirectMoney's customer user experience in particular."

Mr Anthony Nantes said: "I am delighted to have the opportunity to take over the reins of an Australian fintech company that has proven capability, has successfully grown through early stage with a proprietary technology platform foundation that can scale over of the coming years. I look forward to working with the team currently in place to deliver Australians better financial choice and improved investment outcomes through our marketplace lending model."

Anthony Nantes has a proven track record in technology and business innovation. He was previously Chief Operating Officer at Prospa, a fintech lending company recognised by Deloitte during his tenure as the fastest growing technology company in Australia. He has also held various senior leadership roles such as; the Director of Sales, Marketing and Innovation at UXC (now CSC), Director of Professional Services at UXC Consulting, and Chief Executive Officer at Planpower, an Australian IT Company. Anthony also previously served as Executive Chairman for Weave.org.au, (having served on the Board since 2009), a 29 year old non-profit organisation based in Sydney.

-ENDS-

## For further information please contact:

Anthony Nantes
Chief Executive Officer, DirectMoney Limited
+612 9252 2888
a.nantes@directmoney.com.au

## **About DirectMoney Limited**

DirectMoney is a pioneer in the rapidly growing Australian marketplace lending industry. DirectMoney connects borrowers and investors by leveraging technology and partnerships. We offer competitive interest rates and terms on personal loans for borrowers and provide innovative structures for retail and institutional investors to invest in these loans. We strive to deliver Australians better financial choice and improved investment outcomes.