

**ASX** Release

13 October 2016

## Redemption of \$0.5 million of Convertible Notes

migme Limited (ASX Code: MIG) refers to its announcements dated 12 September 2016 and 18 December 2015 and advises that as part of the Company's ongoing financing activities, a redemption of convertible notes, with a face value of \$0.5 million, is to occur by early December 2016. This \$0.5 million redemption means that all of the \$3.5 million in convertible notes issued by the Company on 18 December 2015 will shortly be redeemed.

The Company is assessing available funding and financing options and is in discussions with potential strategic partners and financiers. It is expected that the \$3.5 million convertible note facility will be superseded with a longer term working capital facility that will be applied towards improving the Company's operating margins and cash flows.

## **Media Contact and Investor Relations**

Kyahn Williamson WE Buchan

Phone: (+61) 3 9866 4722 or (+61) 401018828

kwilliamson@buchanwe.com.au

## **About migme Limited**

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead, social news site Hipwee and ecommerce services Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong.

For more information, please visit http://company.mig.me