

09 May 2016

Mr Adrian Smythe
ASX Compliance Pty Limited
20 Bridge St
Sydney NSW 2000

Dear Adrian,

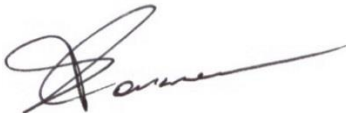
Extension of Voluntary Suspension from Official Quotation

We refer to the voluntarily suspension of securities of Archer Exploration Limited (the Company) dated 5th May 2016. The Company requests that the current suspension remains in place pending the release of an announcement in relation to the capital raising and negotiation with a corner stone investor.

The Company expects to remain in suspension until an announcement can be made to the market regarding the capital raising, which is expected no later than before the commencement of trade on Wednesday the 11th May 2016.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



Damien Connor
Company Secretary
Archer Exploration Limited