

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|--|
| Name of entity KBL MINING LIMITED |
| ABN 38 129 954 365 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | JAMES WALL |
| Date of last notice | 7 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none"> Jim Wall & Associates Pty Ltd Wallfmly Pty Ltd Relevant interests pursuant to Section 608(1)(c) of Corporations Act |
| Date of change | 4 August 2016 |
| No. of securities held prior to change | Jim Wall & Associates Pty Ltd <ul style="list-style-type: none"> 6,719,429 shares Wallfmly Pty Ltd <The Wall Super Fund A/C> <ul style="list-style-type: none"> 3,282,923 shares 1,800,000 convertible notes |
| Class | Listed options exercise price \$0.005 expiring 4 August 2018 |
| Number acquired | 6,000,000 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number disposed | nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.001 per option |
| No. of securities held after change | <p>(a) Jim Wall & Associates Pty Ltd</p> <ul style="list-style-type: none"> • 5,419,429 shares* • 1,500,000 listed options <p>(b) Wallfmly Pty Ltd <The Wall Super Fund A/C></p> <ul style="list-style-type: none"> • 4,582,923 shares* • 1,800,000 convertible notes • 4,500,000 listed options <p>* Includes prior transfer of 1,300,000 shares from (a) to (b).</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options subscribed under the pro-rata Entitlement Offer dated 30 June 2016 and issued on 4 August 2016. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

+ See chapter 19 for defined terms.

| | |
|--|--|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

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Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | KBL MINING LIMITED |
| ABN | 38 129 954 365 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | ROBERT BESLEY |
| Date of last notice | 7 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ms Jane Marion Besley & Mr Robert Ellis Besley <R & J Besley Super Fund> Relevant interest pursuant to Section 608(1)(c) of Corporations Act |
| Date of change | 4 August 2016 |
| No. of securities held prior to change | Ms Jane Marion Besley & Mr Robert Ellis Besley <R & J Besley Superannuation Fund> <ul style="list-style-type: none">• 3,249,917 shares• 188,577 convertible notes Demrir Pty Ltd <ul style="list-style-type: none">• 484,494 shares Robert Besley <ul style="list-style-type: none">• 578,238 shares |
| Class | Listed options exercise price \$0.005 expiring 4 August 2018 |

+ See chapter 19 for defined terms.

| | |
|--|---|
| Number acquired | 3,249,917 |
| Number disposed | nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.001 per option |
| No. of securities held after change | <p>Ms Jane Marion Besley & Mr Robert Ellis Besley <R & J Besley Superannuation Fund></p> <ul style="list-style-type: none"> • 3,249,917 shares • 188,577 convertible notes • 3,249,917 listed options <p>Demrir Pty Ltd</p> <ul style="list-style-type: none"> • 484,494 shares <p>Robert Besley</p> <ul style="list-style-type: none"> • 578,238 shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Options subscribed under the pro-rata Entitlement Offer dated 30 June 2016 and issued on 4 August 2016. |

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|--|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

+ See chapter 19 for defined terms.