

Enhanced Oil & Gas Recovery Limited

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22 July 2016

Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Notice Under Section 708A(5)(e) of the Corporations Act 2001

Enhanced Oil & Gas Recovery Limited (EOR or Company) has today issued 19,808,215 new fully paid ordinary shares (Shares) in the Company at \$0.012 each in lieu of a portion of services fees owed to consultant creditors of the Company.

The new Shares are potentially subject to ASX imposed escrow conditions and are not quoted until the Company is re-listed compliant to chapters 1 & 2 of the ASX listing rules

In accordance with s708A(5)(e) of the Corporations Act 2001 (Cth) (the Act), the Company hereby gives notice that:

- a) The Shares are issued without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice, there is no information that is 'excluded information' within the meaning of the sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

Graham Kavanagh
Company Secretary