



**Paradigm  
Metals**

ABN 28 102 747 133

**ASX Release**

29 April 2016

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**Directors:**  
Nicholas Lindsay  
Mark Reilly  
Earle Harper

**ASX Symbol: PDM**

## **Quarterly Activities Report for the period ending 31 March 2016**

### **ACQUISITION OF IODM PTY LTD**

Paradigm Metals Limited ("the Company") announced, in the December quarter, the acquisition of IODM Pty Ltd ("**IODM**"), an established and rapidly growing Financial Technology business.

Refer to announcements dated 29 December 2015 and 29 January 2016.

During the quarter, on 11 February 2016, the Company announced that IODM had signed a Heads of Agreement to form a strategic partnership with the Institute of Public Accountants ("IPA") for the distribution of the IODM Debt Management System to IPA members.

Under the agreement the IPA will promote the IODM System to its members as a value add proposition for their businesses. Subscription to the IODM System will be at the discretion of its members.

The Company announced on 3 March 2016 that IODM had collaborated with Big Four accounting firm PwC to integrate its automated accounts receivable software with PwC's innovative new cloud platform, *PwC's Next*.

Subsequent to quarter end, on 6 April 2016, the Company announced that IODM is working with National Australia Bank ("NAB") to integrate its automated accounts receivable management application with the bank's new Business In One digital platform for small business customers.

In accordance with the Notice of Meeting lodged 24 February 2016 and amended on 14 March 2016, all resolutions to give effect to the proposed transaction were approved by Shareholders on 29 March 2016.

The proposed timetable for the transaction is as follows:

Event	Date
General Meeting held "All resolutions Passed"	29 March 2016
Suspension of PDM's securities from trading on ASX	29 March 2016
Lodgement of Prospectus with ASIC	1 April 2016
Opening Date of Equity Offer	12 April 2016
Closing Date of Equity Offer	5 May 2016
Dispatch of Holding Statements	12 May 2016
Anticipated date of securities to re-commence trading on ASX	16 May 2016

## **THE LADIES COPPER PROJECT (PDM 100%) AND FOUR MILE TANK (PDM 100%)**

No field exploration was conducted at either the Ladies Copper Project or the Four Mile Tank Project during the quarter.

The Company is in discussions with several parties interested in the future development of these projects.

## **CORPORATE**

### **BOARD CHANGES**

The Company received the notice pursuant to Section 249D of the Corporations Act ('249D Notice') from shareholders who held more than five percent (5%) of the issued capital of the Company on 2 March 2016 seeking the removal of Mr Anthony Reilly as a director of the Company. On 8 March 2016, Mr Anthony Reilly resigned as Director and CEO of the Company and Mr Earle Harper was appointed as Non-Executive Director.

Yours sincerely,

Mark Reilly  
Chairman  
29 April 2016

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Mr Paulo Brito. Mr Brito is a consulting geologist for Paradigm Metals Limited and is a member of AusIMM-The Minerals Institute, as well as a member of Australian Institute of Geoscientists.*

*Mr Brito has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Brito consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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## APPENDIX 1 – TENEMENT TABLE

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### Australia

Tenement	Project	Holder	Interest at beginning of quarter	Interest at end of quarter	Location
EPM 18294	Four Mile Tank	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM 19016	The Ladies	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM25366	The Ladies	Paradigm Queensland Pty Ltd	100%	100%	Queensland

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## APPENDIX 2 – SUMMARY OF PROJECT EXPENDITURE

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Project	Quarter Cash Spend \$A'000
Four Mile Tank	1
The Ladies	1
<b>Total</b>	<b>2</b>