

ASX Release
25 August 2016

BOARD CHANGES

Perth-based financial technology company **Stargroup Limited (ASX : STL)** ("Stargroup" or "the Company") wishes to advise that Shaun Sutton has resigned as Chief Operating Officer and as an Executive Director of the Company and its subsidiaries, effective immediately, due to ill health.

Mr Sutton was appointed to the Board of Stargroup Limited on 7 August 2015 as part of the board changes agreed to when Stargroup Investments Limited and its subsidiaries were acquired by Stargroup Limited (formerly iCash Payment Systems Limited). He had served as a Board member of Stargroup Investments Limited and its subsidiary companies since 16 May 2014.

Stargroup Executive Chairman and CEO Todd Zani said: *"On behalf of the Board, I wish to sincerely thank Shaun for his considerable contribution to the Company. I wish him the very best and a speedy recovery."*

With respect to a replacement for Mr Sutton, recently appointed Chief Technology Officer Trena Briggs will be promoted to the role of Chief Operating Officer. The Stargroup Board has also been bolstered by the appointment of Evan McGregor as a Non-Executive Director.

Mr McGregor has a wide range of business development skills as a result of many years' involvement with listed companies such as Asia Infrastructure, Entertainment World, Zeolite Australia, Media Entertainment Group and London Securities.

He has served as a Chairman, Chief Executive Officer and Non-Executive Director of several large organisations and his experience includes strategic analysis, negotiations on complex commercial matters and corporate and financial management. He has also been instrumental in introducing investors to Stargroup through his considerable Australian and overseas networks.

For further information, please contact:

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