

Appendix 5B

Mining Exploration Entity Quarterly Report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

TYRANNA RESOURCES LIMITED

ABN

79 124 990 405

Quarter ended ("current quarter")

31 March 2016

Consolidated Statement of Cash Flows

		Current quarter	Year to date
		\$A'000	(9 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(586)	(1,465)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(439)	(1,391)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	1
1.5	Interest and other costs of finance paid	(34)	(67)
1.6	Income taxes paid	-	-
1.7	Other – R&D Rebate	979	1,289
Net Operating Cash Flows		(80)	(1,633)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) plant & equipment	(175)	(379)
1.9	Proceeds from sale of: (a) prospects	198	198
	(b) equity investments	-	113
	(c) plant & equipment	447	1,164
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (payment of security deposits)	-	-
Net investing cash flows		470	1,096
1.13	Total operating and investing cash flows (carried forward)	390	(537)

1.13	Total operating and investing cash flows (brought forward)	390	(537)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	42	988
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(500)	(500)
1.18	Dividends paid	-	-
1.19	Other – provide details if material	(2)	(61)
	Net financing cash flows	(460)	427
	Net increase (decrease) in cash held	(70)	(110)
1.20	Cash at beginning of quarter/year to date	330	390
1.21	Exchange rate adjustments to item 1.20	(1)	(21)
1.22	Cash at end of quarter*	259	259

*The Company has successfully raised \$800,000 through an oversubscribed capital raising subsequent to 31 March 2016.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	202
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of directors' fees, salaries, and superannuation to the directors for the quarter ended 31 March 2016.

Non-cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A

Estimated Cash Outflows for next Quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
4.3 Production	-
4.4 Administration	300
Total	600

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	81	18
5.2 Deposits at call	178	312
5.3 Bank overdraft	-	-
5.4 Other – Term Deposits	-	-
5.5 Cash secured against environmental bond	-	-
Total: cash at end of quarter (item 1.22)	259	330

Changes in Interests in Mining Tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	As per Appendix 2 - Quarterly Report 31 March 2016			
6.2 Interests in mining tenements acquired or increased	As per Appendix 2 - Quarterly Report 31 March 2016			

Issued and Quoted Securities at end of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	256,365,901	256,365,901		
7.4 Changes during quarter				
(a) Increases through issues	11,021,813	11,021,813	\$0.022	\$0.022
(b) Decreases through returns of capital, buy-backs, cancellations	-	-		
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	25,700,846	25,700,846	Exercise Price \$0.20	Expiry date 20/05/2016
	2,000,000	-	\$0.03	10/06/2017
	2,000,000	-	\$0.03	24/08/2017
	16,118,109	-	\$0.04	24/08/2017
	10,000,000	-	\$0.03	04/06/2018
	6,000,000	-	-	30/11/2018*
7.8 Issued during quarter	6,155,867	-	\$0.04	24/08/2017
7.9 Exercised during quarter	-	-		
7.10 Cancelled during quarter	-	-		
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

* Performance share rights issued pursuant to Tyranna Employee Incentive Scheme.

Compliance Statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 April 2016
(Director / Company Secretary)

Print name: Neil McKay

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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