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FOR IMMEDIATE RELEASE:

COMPANY RESTRUCTURE

- iWebGate completes corporate restructure flagged to the ASX on 31 August 2016
- iWebGate reduces its monthly cash burn rate by 50%
  iWebGate appoints Troy Roberts as Head Of Product Strategy

iWebGate Limited (ASX:IWG) ("iWebGate" or the "Company") is pleased to announce it has completed a corporate restructure as part of the Company's transformation and technology commercialisation strategy. The Company announced on 31 August 2016 significant changes to its board and senior management and its intention to undertake a business review

Executive Chairman and CEO James Tsiolis says, "iWebGate has achieved significant cost savings and reduced its monthly cash burn rate by more than 50%"from 950k to 400k . Substantial cost savings are expected to continue as management look to take cost out of the business where possible, enabling the Company to focus on customer growth and accelerating near term revenue generation.

iWebGate has appointed Troy Roberts as Head Of Product Strategy, effective immediately. Mr Roberts will take a key role in driving iWebGate's product and marketing strategy, working closely with Chief Operating Officer Robert Hayden and Co-founder Tim Gooch who has moved into a new role as Director of Innovation and Business Development.

Executive Chairman and CEO James Tsiolis says, "iWebGate is accelerating its turnaround to restructure the business and its cost base. Management has adopted a disciplined approach to reducing corporate overheads while strengthening its key executive team. We are committed to facilitating iWebGate's next chapter of growth and will continue to update the market as material developments arise. We thank our shareholders for their continued support."

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About iWebGate

iWebGate Limited (ASX:IWG) is a technology company providing network solutions to organisations of all sizes. iWebGate's software creates a new network of communication environment out front of firewalls. To compliment this innovation, iWebGate created interlinking technology ensuring trusted computer devices, applications and users connect through this best practice design.

For the first time, iWebGate's software is enabling large and influential partners to deliver best of breed security and a wide range of mobility solutions as-a-Service to their customers. Our patented and multiaward winning software is currently available through the Telstra Marketplace with plans to rapidly expand offerings in the US and Europe.

iWebGate is well positioned to help many enterprises and government agencies network better. The worldwide cyber security and mobility market continues to grow rapidly and is expected to increase from US$75 billion in 2015 to US$170 billion by 2020.

For more information, please visit: www.iwebgate.com