



FBR Strategic Update

Highlights

- Hadrian X construction and delivery schedule progressing on time
- Global partnering strategy initiated
- Domestic market strategy taking shape
- Expansion of management team with key appointment

Fastbrick Robotics Limited (ASX:FBR) (“FBR” or “Fastbrick Robotics”) is pleased to provide an update on its strategic roadmap to commercialise the Hadrian X and its associated Intellectual Property (“IP”). The first quarter of FY17 was another significant one for FBR, with the Company delivering against its strategic objectives and advancing its commercialisation pathway through a number of key achievements. These included:

- (i) IP Patent filings completed for Hadrian X and associated IP
- (ii) Commencement of construction of the Hadrian X
- (iii) Unveiling of FBR’s proprietary 3D CAD software – The Architectural Designer (“TAD”)
- (iv) CEO & CTO North American tour of strategic manufacturing supply chain companies for the Hadrian X
- (v) A review of the North American market for the distribution channels for the Hadrian X and potential partners
- (vi) Agreement executed with domestic builder to construct the world’s first 3D printed brick houses, with agreement allowing for 11 houses to be constructed using the Hadrian X
- (vii) Launch of Hadrian X video with endorsement by Peter Maddison of Grand Designs Australia
- (viii) A review of the potential commercial applications for the Company’s IP in other industries. FBR has initiated early stage discussions with several groups outside the construction sector where the company sees an opportunity to fast-track the development of solutions to existing problems

Fastbrick Robotics CEO Mike Pivac said: “When we listed Fastbrick Robotics on the ASX in November 2015 we set ourselves some very exacting, challenging and demanding milestones. As CEO of FBR, I am proud to state that we are on schedule with our achievements to date, which include the completion of the world’s first digitally-constructed, 3D printed multi-room brick structure.

Following the achievement of these milestones, FBR commenced construction of the Hadrian X commercial prototype. The challenges that lay ahead for FBR include the timely delivery of the Hadrian X and the completion of due diligence on the world’s leading contract manufacturing and distribution channels. This is in line with our offshore market strategy of partnering with global companies with global distribution channels that will complement FBR’s IP.”

Fastbrick Robotics is firmly focused on progressing the development of its technologies and delivering on its strategic objectives for the Hadrian X development. The main priority for FY17 is to substantially finalise the construction of the Hadrian X. In concert with the physical build of the Hadrian X, the Board is focused on ensuring FBR is in a position to also accelerate its commercial pathway and has commenced marketing its technology to potential domestic, European and North American manufacturers and distributors.

In addition to the continued development of the Hadrian X and its associated IP, the Company is reviewing alternative uses for the Hadrian X IP. The Board's immediate firm focus is on delivering the Hadrian X, with any alternative uses for the IP in different industry segments likely to be explored via a partnering or joint venture arrangement.

FBR is also excited to announce that it has strengthened its team by recruiting a new Engineering Manager to work alongside Fastbrick Robotics Founder and Chief Technical Officer, Mark Pivac. The new Engineering Manager comes from a well-disciplined project management and technology-focussed engineering company and will be a valuable addition to the FBR team.

For more information contact:

Fastbrick Robotics Limited

Mike Pivac

Chief Executive Officer

T: +61 8 9380 0240

Investor Enquiries - Market Eye Pty Ltd

Kiel Chivers

Associate Director

T: +61 409 310 987

Corporate Advisor - Cygnet Capital Pty Ltd

Darien Jagger

Director

T: +61 8 9226 5511

Media Enquiries - Market Eye Pty Ltd

Georgie Morell

Director Media & Communications

T: +61 438 008 383

About Fastbrick Robotics

Fastbrick Robotics is revolutionising the construction industry through robotic technology. Following the successful proof of concept achieved with the Hadrian 105 technology demonstrator, FBR is now building the Hadrian X commercial prototype, which will vastly improve the speed, accuracy and safety of global brick construction.