

31 October 2016

The Company Announcements Office
Australian Securities Exchange
via electronic lodgement

Notice pursuant to section 708A(5) of the Corporations Act 2001 (Cth)

1. On 26 October 2016 Azure Minerals Limited (ACN 106 346 918) (**Azure**) issued 400,000 fully paid ordinary shares at a deemed issue price of \$0.031 per share (**Relevant Securities**) as a result of an agreement entered into with Minera Teck S.A. de C.V. as part consideration to acquire the Alacran project.
2. Azure issued the Relevant Securities without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**the Act**).
3. This notice is being given under 708(5)(e) of the Act.
4. As at the date of this notice Azure has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to Azure; and
 - b. Section 674 of the Act.
5. As at the date of this notice, there is no information that is excluded information (as that term is used in section 708A(7) and (8) of the Act) in respect to Azure.

Yours faithfully



Brett Dickson
Company Secretary