



8 July 2016

Mrs Frieda Orr
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: frieda.orr@asx.com.au

Dear Frieda

RESPONSE TO ASX PRICE AND VOLUME QUERY

In response to your correspondence dated 8 July 2016 regarding an increase in the price of the Company's securities, OreCorp Limited (**Entity**) advises the following:

1. **Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading on its securities?**

The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

2. **If the answer to question 1 is "yes":**
 - a. **Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Not applicable.
 - b. **Can an announcement be made immediately?**

Not applicable.
 - c. **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?**

The Company is not aware of any other explanation for the price change in the securities of the Company. However, the Board notes the following which may be contributing to the increase in the Company’s share price:

- As previously announced, the Scoping Study for the Nyanzaga Project in Tanzania is progressing ahead of schedule. OreCorp expects the Study will be completed during the September quarter and anticipates that thereafter it will immediately progress to the pre-feasibility study;
- On 1 July 2016, the Company provided an update on the diamond drilling program and ground magnetic survey at the Akjoujt South Project in Mauritania (refer ASX Release). The samples have only recently been sent from Mauritania to the laboratory in Europe and consequently, there are no assay results presently available. The Company will release these results to the market as they become available;
- Completion of the recent \$16.2 million capital raising (refer ASX Release dated 24 June 2016); and
- Strong investor interest in the gold sector, as evidenced by the significant increase in the Standard & Poor’s ASX All Ordinaries Gold Index that has increased by approximately 120% in the last 6 – 12 months.

4. **Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

Luke Watson
CFO & Company Secretary



8 July 2016

Mr Luke Watson
Company Secretary

By email: lukew@orecorp.com.au

Dear Luke,

ORECORP LIMITED (“ENTITY”): ASX PRICE QUERY

We have noted a change in the price of the Entity’s securities from a close of \$0.41 yesterday, 7 July 2016 to an intraday high at the time of writing of \$0.495 today, 8 July 2016.

In light of the price change, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?



3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **12.30p.m. AWST today, 8 July 2016**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity’s obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at frieda.orr@asx.com.au and TradingHaltsPerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.



Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely,

[Sent electronically without signature]

Frieda Orr
Adviser, Listings Compliance (Perth)