



ASX Release

Sydney, Australia Thursday 29 September 2016

RESIGNATION OF NON-EXECUTIVE DIRECTOR DR ROBERT GILMOUR

Memphasys Limited (ASX: MEM) advises that non-executive director, Dr Robert Gilmour, has resigned with immediate effect.

As part of the resignation, Dr Gilmour has agreed to a settlement terminating his consulting services. As part of that settlement the options to be granted to him are to be reduced to 4 million from 20 million. Other terms and conditions pertaining to the options, as previously announced on 15 February 2016, remain.

The Company thanks Dr Gilmour for his services.

For further information please contact:

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About Memphasys:

Memphasys Limited (**ASX: MEM**) specialises in biological separations for commercial applications. The Company's patented membrane processes enable the selection of high value substances or contaminants from the fluid in which they are contained by applying an electrical field (electrophoresis) to a sample of the fluid that is contained between our "restriction" membranes and flows through another membrane for separation.

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