



**Metals of Africa Limited
(ASX: MTA)**

7 June 2016

Contact Details

Cherie Leeden
Managing Director
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James Moses
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MTA Capital Structure

Shares on Issue:	266m
Listed Options: (\$0.15, 07/01/2017)	58m
Performance Rights	3.5m
Unlisted Options (various price, expiry)	11m
Market Cap. @ \$0.067	\$18m

MTA Board

Gilbert George
Non-Executive Chairman

Cherie Leeden
Managing Director

Brett Smith
Non-Executive Director

Steven Wood
Company Secretary

Projects (Refer Table 1 Appendix)

Mozambique - Graphite

Montepuez
61.6Mt at 10.3% TGC, 0.26% V2O5

Balama Central
16.26Mt at 10.45% TGC, 0.21% V2O5

Gabon - Lead Zinc

Kroussou
Up to 9.69% zinc and 33.10% lead
www.metalsofafrica.com.au

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge St
Sydney NSW 2000

Appendix 3Y Lodgement

Please find enclosed an Appendix 3Y – Change of Directors Interest Notice for each of the three directors of Metals of Africa Limited (ASX: MTA) (“the Company”) in respect of the recent grant of Performance Rights and unlisted options as approved by shareholders at the Company’s 2016 AGM.

During the preparation of these Appendix 3Y’s it became apparent that the Company did not previously disclose in an Appendix 3Y the expiry of out-of-the-money unlisted options held by Mr Gilbert George and Mr Brett Smith on 31 December 2015, and as such these changes to the directors’ holdings have now also been included on the enclosed appendices.

The Company and its Directors are aware of the obligation to comply with the ASX Listing Rules, in this case specifically the disclosure obligations under Listing Rule 3.19A. The Company has a Corporate Governance Policy in place that deals directly with Continuous Disclosure, and the Directors have been reminded of their obligations under this Policy.

The Company has taken this opportunity to review its current arrangements regarding notification of interest changes to ensure that they are adequate, and does not consider any further steps necessary to ensure compliance with Listing Rule 3.19B.

On behalf of Board of Directors Metals of Africa Ltd

For further information, please contact

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About Metals of Africa Limited

Metals of Africa Limited (ASX: MTA) is a graphite focused exploration company, rapidly progressing towards development. MTA has successfully delineated two world class, high grade graphite resources in Mozambique, East Africa.

The 100% owned Montepuez Resource boasts 61.6Mt at 10.3% TGC, and the nearby Balama Central Resource contains 16.3 Mt at 10.4% TGC. The Balama Central Resource was defined in less than one month of drilling, less than 5% of the prospective geology has been tested and both resources remain open in all directions, signifying the potential scale of the projects. MTA is now seeking a partner to advance its zinc project located in Gabon.

Table 1.

Montepuez Graphite Project					
November 2015 Mineral Resource Estimate (6% TGC Cut-off)					
Class	Tonnes	TGC	V ₂ O ₅	Cont. Graphite	Cont. V ₂ O ₅
	Mt	%	%	Mt	Kt
Measured	-	-	-	-	-
Indicated	27.6	10.4	0.23	2.9	62
Inferred	34.1	10.2	0.30	3.5	101
Total	61.6	10.3	0.26	6.3	163

Balama Central Graphite Project					
March 2016 Mineral Resource Estimate (6% TGC Cut-off)					
Class	Tonnes	TGC	V ₂ O ₅	Cont. Graphite	Cont. V ₂ O ₅
	Mt	%	%	kt	kt
Measured	-	-	-	-	-
Indicated	8.9	9.3	0.16	836	14
Inferred	7.3	11.8	0.27	863	20
Total	16.3	10.4	0.21	1,699	34

MTA has uniquely positioned itself amongst its peers and is now poised to quickly transition into development with an extremely low cost operating profile. MTA prides itself on its environmental best practice policies, zero harm and ongoing positive community development programs.

Metals of Africa is conducting a series of research and development activities and trials in both Australia and Africa in establishing the best process methodology in mineral exploration, mining and processing. This activity is for the benefit of the company's holdings and in the licensing of intellectual property as a means of bringing these ideas to the market.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ms. Cherie Leeden, who is Managing Director and who holds shares and options in the Company. Ms. Leeden is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms. Leeden consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Mineral Resources is based on information compiled by Mr Robert Dennis who is a Member of Australian Institute of Geoscientists and a full time employee of RPM Limited. Mr Dennis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dennis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metals of Africa Limited
ABN	75 152 071 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cherie Leeden
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Indirect B. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Ms Leeden is director of Rochas Resources Limited (Mauritius) B. Ms Leeden is director of Rochas Resources (Mozambique)
Date of change	A. 31 May 2016 B. no change
No. of securities held prior to change	A. Rochas Resources Limited i. 2,811,831 ii. 1,000,000 iii. 1,275,500 iv. 1,000,000 v. Nil 2. Rochas Resources i. 938,042 ii. 411,411

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<p>A. Rochas Resources Limited</p> <p>i. Ordinary fully paid shares</p> <p>ii. Unlisted Incentive Options (\$0.15, 3/12/16)</p> <p>iii. Listed Options (\$0.15, 7/1/2017)</p> <p>iv. Unlisted Incentive Options (\$0.26, 04/02/2018)</p> <p>v. Performance Rights (subject to performance milestones)</p> <p>B. Rochas Resources</p> <p>i. Ordinary fully paid shares</p> <p>ii. Listed Options (\$0.15, 7/1/2017)</p>
Number acquired	<p>A. Rochas Resources Limited</p> <p>i. nil</p> <p>ii. nil</p> <p>iii. nil</p> <p>iv. nil</p> <p>v. 3,500,000</p> <p>B. Rochas Resources</p> <p>i. nil</p> <p>ii. nil</p>
Number disposed	<p>A. Rochas Resources Limited</p> <p>i. nil</p> <p>ii. nil</p> <p>iii. nil</p> <p>iv. nil</p> <p>v. nil</p> <p>B. Rochas Resources</p> <p>i. nil</p> <p>ii. nil</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>A. Rochas Resources Limited</p> <p>i. n/a</p> <p>ii. n/a</p> <p>iii. n/a</p> <p>iv. n/a</p> <p>v. Nil</p> <p>B. Rochas Resources</p> <p>i. n/a</p> <p>ii. n/a</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	A. Rochas Resources Limited i. 2,811,831 ii. 1,000,000 iii. 1,275,500 iv. 1,000,000 v. 3,500,000 2. Rochas Resources i. 938,042 ii. 411,411
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. Rochas Resources Limited i. n/a ii. n/a iii. n/a iv. n/a v. performance rights granted upon receipt of shareholder approval. B. Rochas Resources i. n/a ii. n/a

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Interest after change	n/a
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metals of Africa Limited
ABN	75 152 071 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gilbert Charles George
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Direct B. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Direct - Gilbert Charles George B. Indirect – as co-trustee of the <The Gilbert George Super Fund A/C>
Date of change	A. 31 May 2016 and 31 December 2015 B. no change
No. of securities held prior to change	A. i. 1,503,236 ii. 1,000,000 iii. 702,958 iv. nil B. i. 2,506,000 ii. 941,250

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<p>A.</p> <ul style="list-style-type: none"> i. fully paid ordinary shares ii. unlisted options (\$0.25, 31/12/2015) iii. listed options (\$0.15, 7 January 2017) iv. unlisted options (\$0.092, 31 May 2020) <p>B.</p> <ul style="list-style-type: none"> i. fully paid ordinary shares ii. listed options (\$0.15, 7 January 2017)
Number acquired	<p>A.</p> <ul style="list-style-type: none"> i. nil ii. nil iii. nil iv. 1,000,000 <p>B.</p> <ul style="list-style-type: none"> i. nil ii. nil
Number disposed	<p>A.</p> <ul style="list-style-type: none"> i. nil ii. 1,000,000 iii. nil iv. nil <p>B.</p> <ul style="list-style-type: none"> i. nil ii. nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>A.</p> <ul style="list-style-type: none"> i. n/a ii. nil iii. n/a iv. nil <p>B.</p> <ul style="list-style-type: none"> i. n/a ii. n/a

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>A.</p> <p>i. 1,503,236</p> <p>ii. nil</p> <p>iii. 702,958</p> <p>iv. 1,000,000</p> <p>B.</p> <p>i. 2,506,000</p> <p>ii. 941,250</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>A.</p> <p>i. n/a</p> <p>ii. expiry of out of the money unlisted options.</p> <p>iii. n/a</p> <p>iv. incentive options granted upon receipt of shareholder approval.</p> <p>B.</p> <p>i. n/a</p> <p>ii. n/a</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

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Appendix 3Y

Change of Director's Interest Notice

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metals of Africa Limited
ABN	75 152 071 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Smith
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Indirect B. Indirect C. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Feliz (WA) Pty Ltd ACN 126 415 496 ATF Casero Family Trust – Beneficiary B. New Generation Exploration Pty Ltd ATF The Smith Super Fund A/C – Director
Date of change	A. 31 December 2015 B. n/a C. 31 May 2016
No. of securities held prior to change	A. i. 290,256 ii. 1,000,000 iii. 102,013 B. i. 30,000 ii. 22,500 C. i. Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<p>A.</p> <ul style="list-style-type: none"> i. ordinary fully paid shares ii. unlisted options (\$0.25, 31 December 2015) iii. listed options (\$0.15, 7 January 2017) <p>B.</p> <ul style="list-style-type: none"> i. ordinary fully paid shares ii. listed options (\$0.15, 7 January 2017) <p>C.</p> <ul style="list-style-type: none"> i. unlisted options (\$0.092, 31 May 2020)
Number acquired	<p>A.</p> <ul style="list-style-type: none"> i. Nil ii. Nil iii. Nil <p>B.</p> <ul style="list-style-type: none"> i. Nil ii. Nil <p>C.</p> <ul style="list-style-type: none"> i. 1,000,000
Number disposed	<p>A.</p> <ul style="list-style-type: none"> i. nil ii. 1,000,000 iii. nil <p>B.</p> <ul style="list-style-type: none"> i. nil ii. nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>A.</p> <ul style="list-style-type: none"> i. nil ii. n/a iii. n/a <p>B.</p> <ul style="list-style-type: none"> i. n/a ii. n/a <p>C.</p> <ul style="list-style-type: none"> i. nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	A. i. 442,522 ii. nil iii. 102,013 B. i. 36,000 ii. 22,500 C. ii. 1,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. i. n/a ii. expiry of out of the money unlisted options iii. n/a B. i. n/a ii. n/a C. i. incentive options granted upon receipt of shareholder approval

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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